



Szökőár

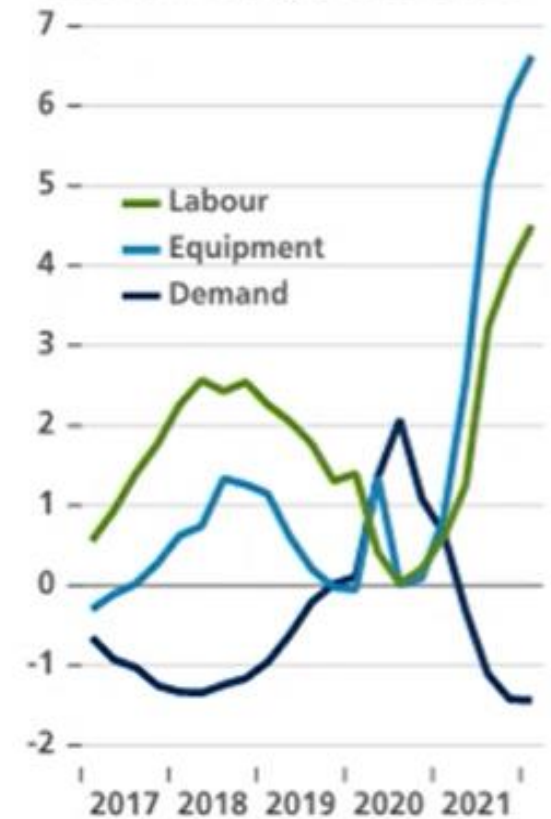
- » Németh Dávid
- » vezető elemző
- » 2022. február 16.



kínálati problémák nem enyhülnek

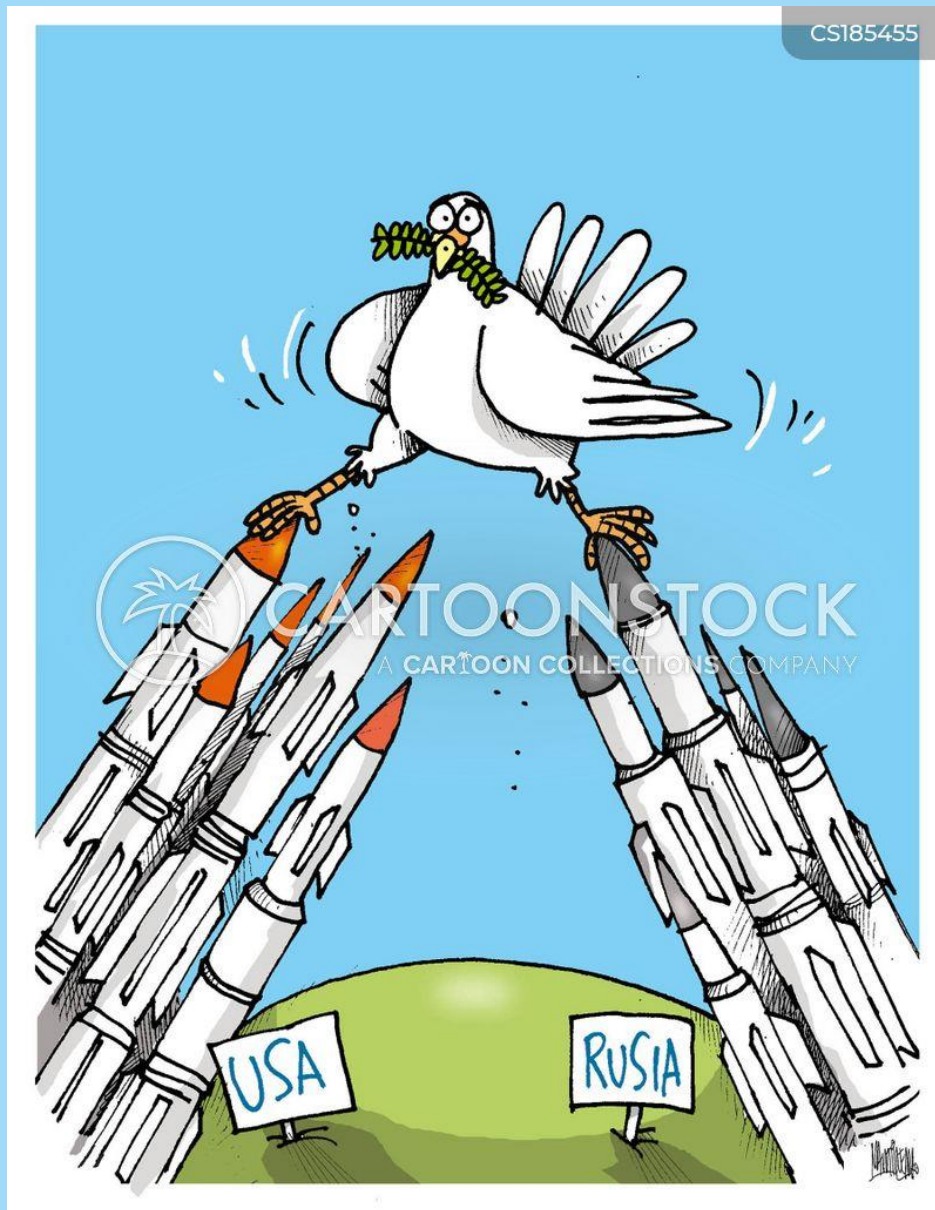


EA - Industrial Confidence, Factors limiting production



Source: KBC Economics based on DG ECFIN

fegyverkezési verseny

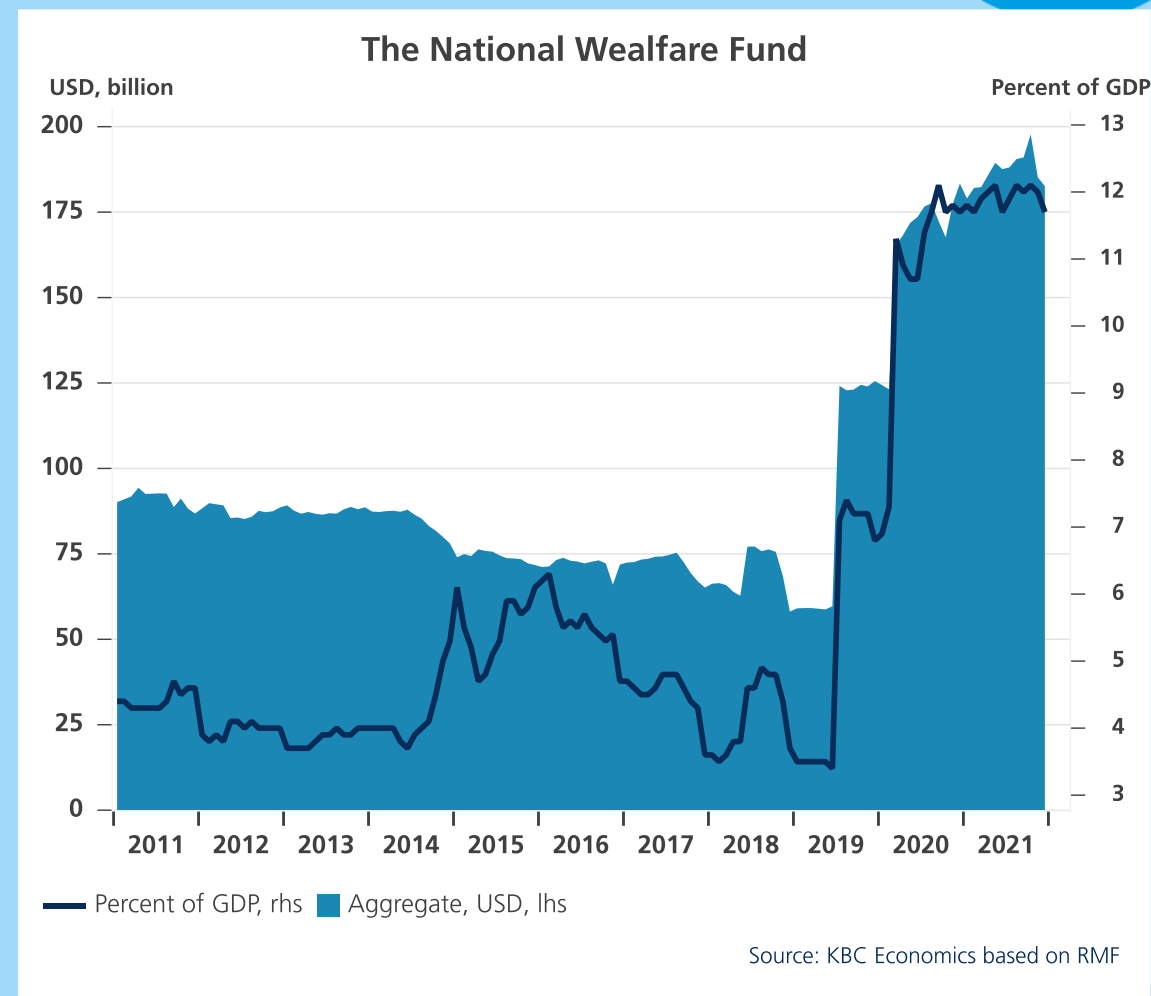
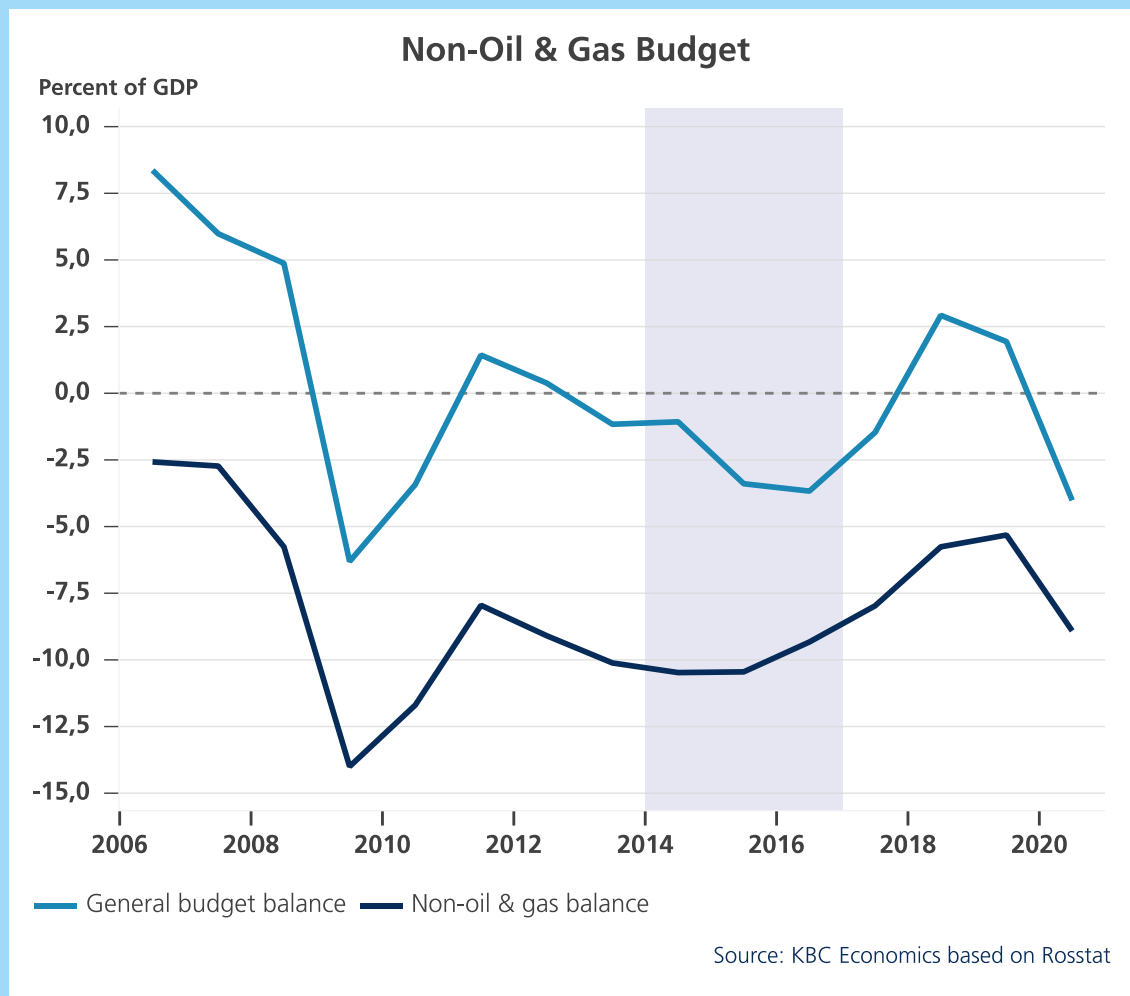


geopolitikai konfliktusok

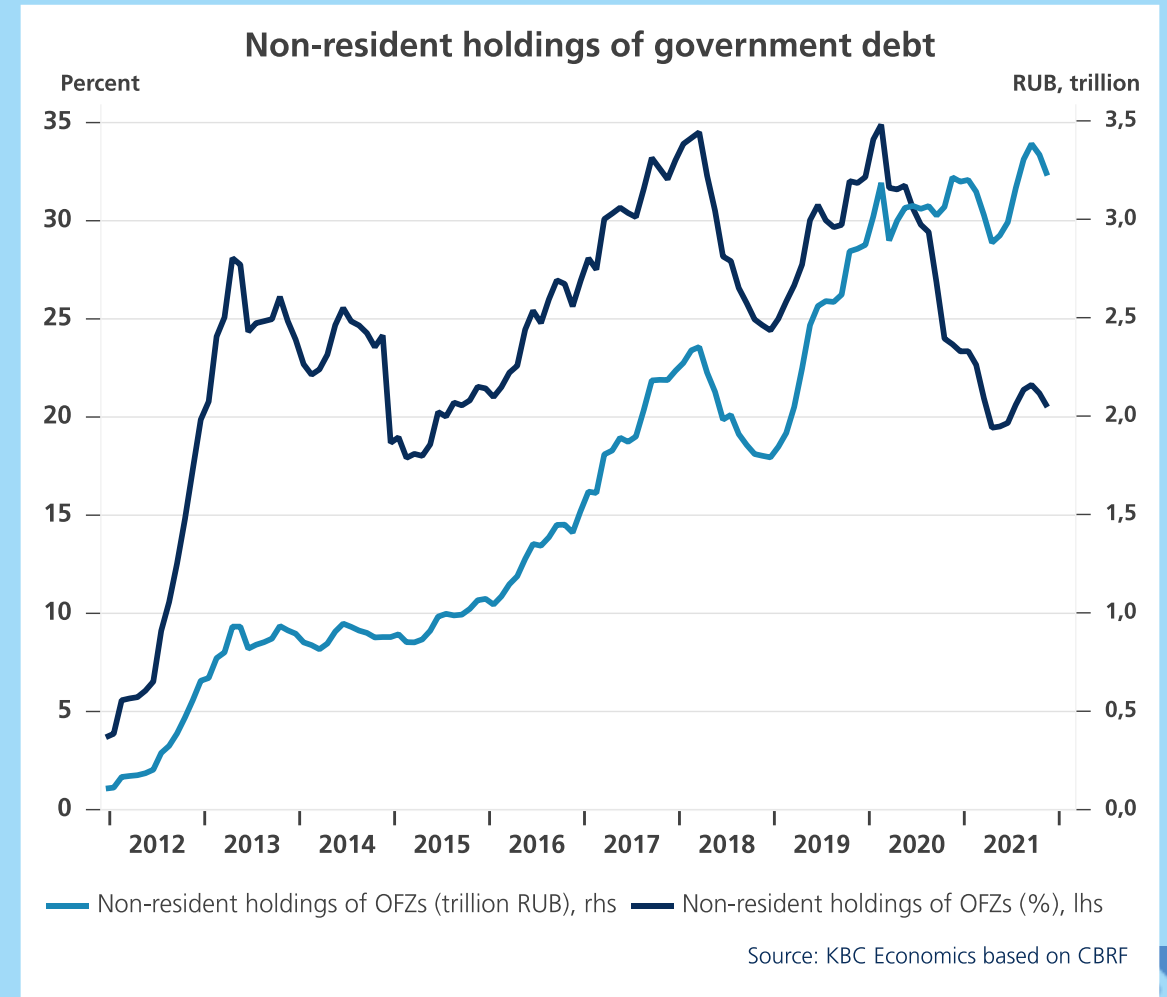
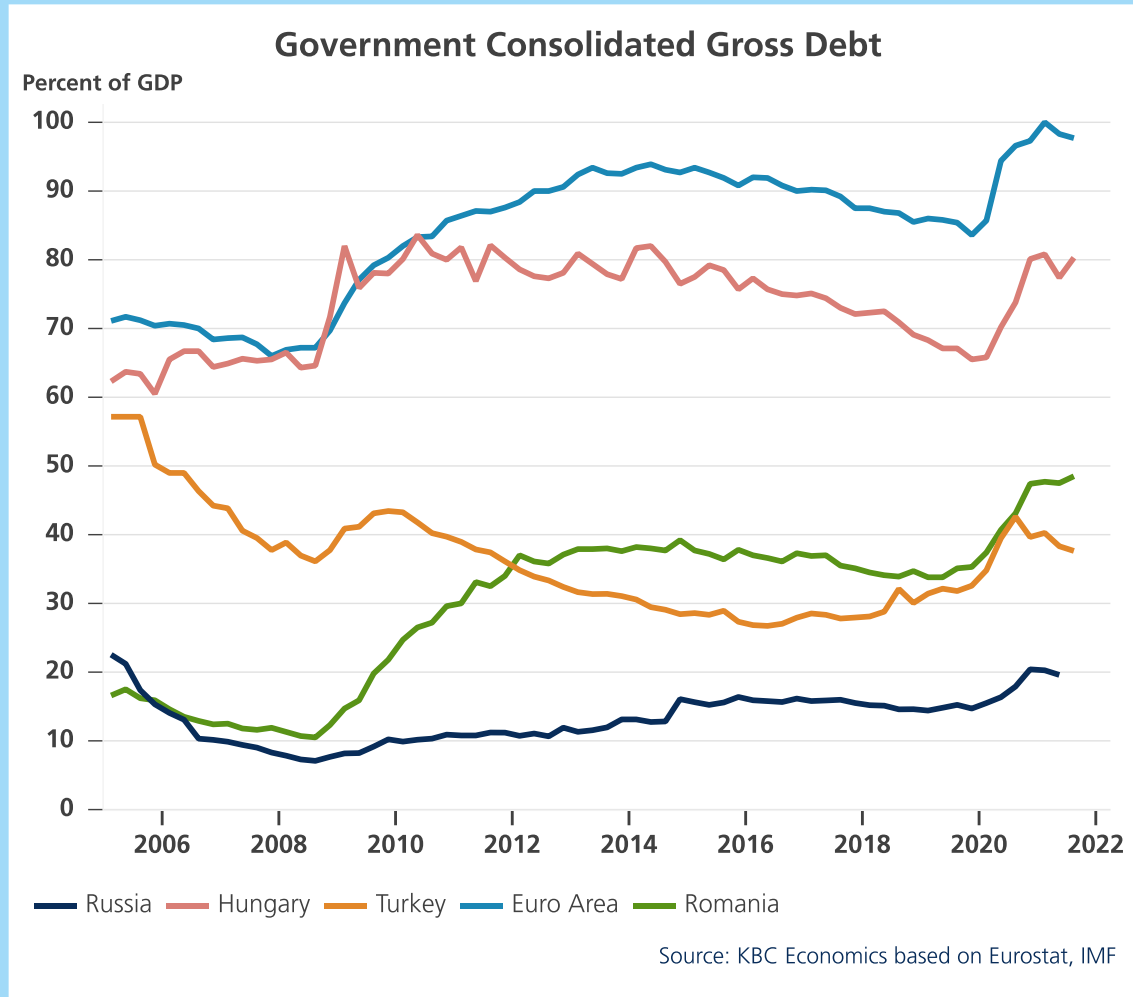




orosz tartalékok nőnek



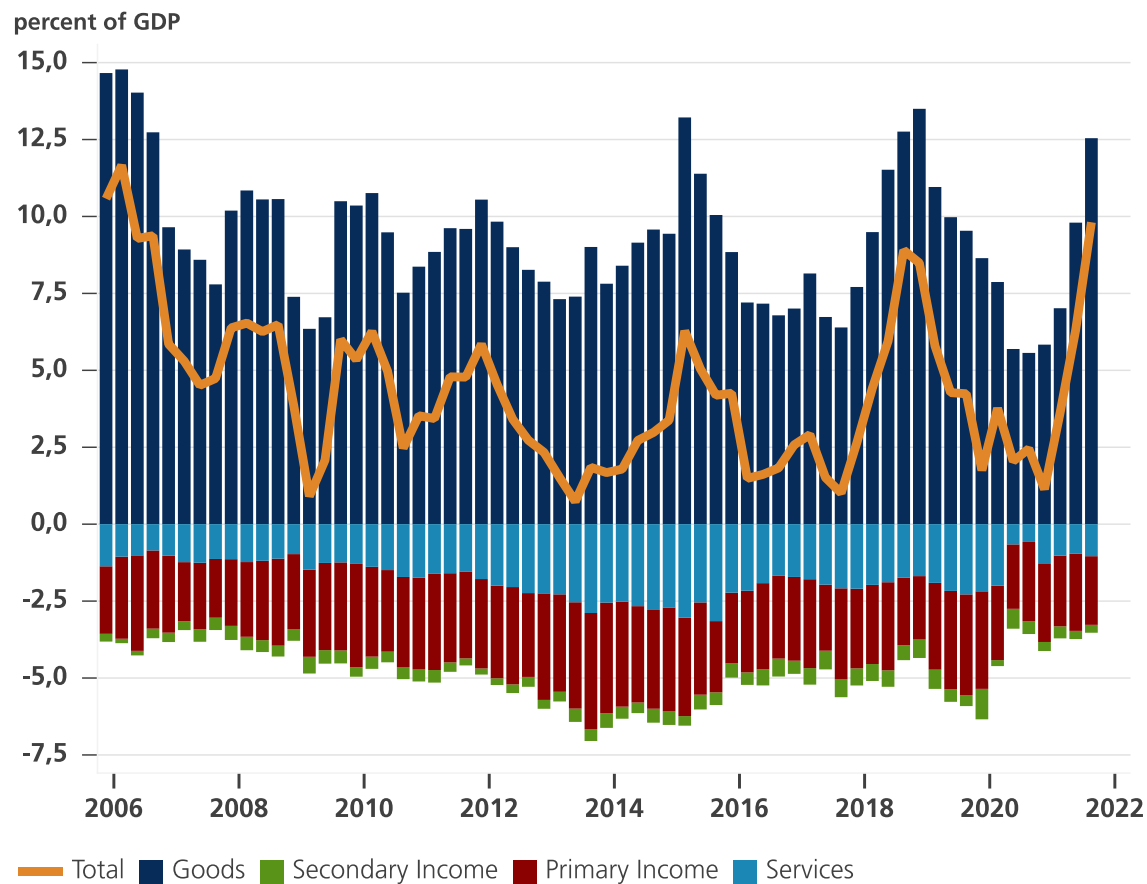
stabil orosz adósság



stabil orosz adósság

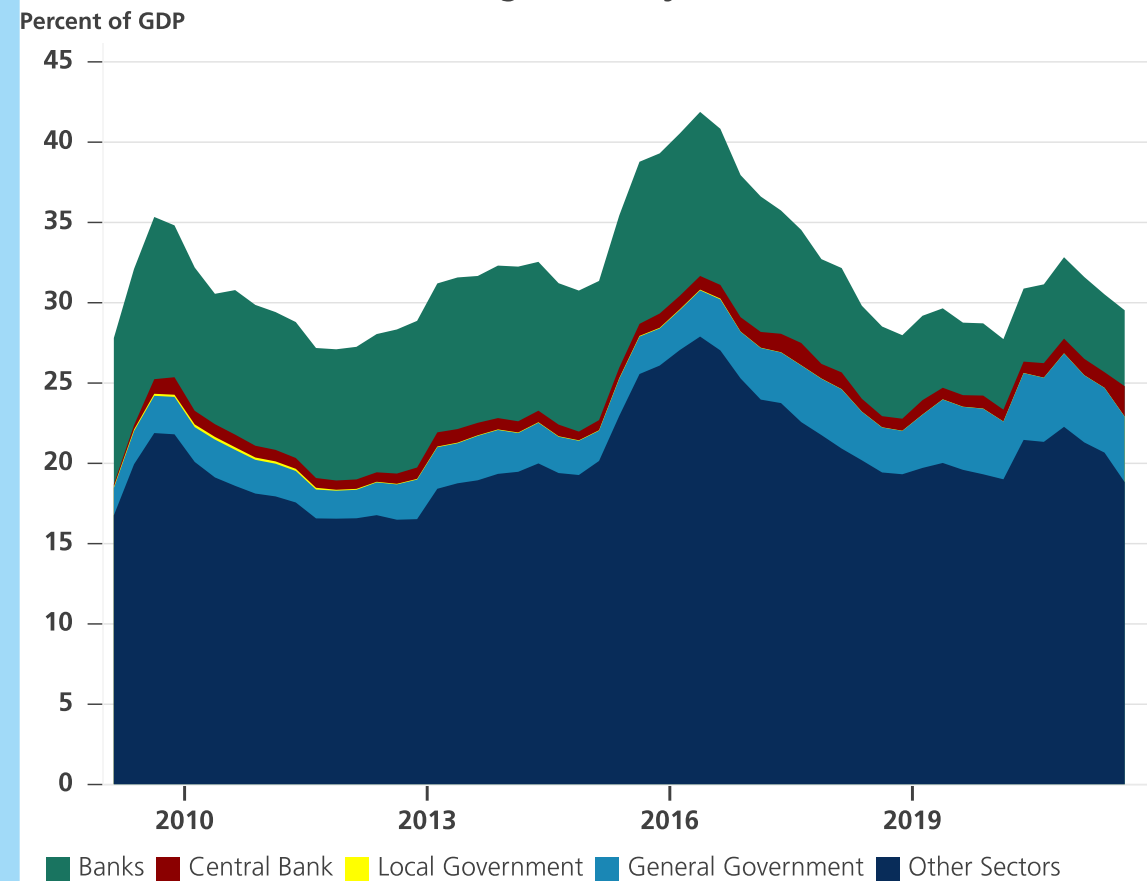


Current Account Structure



Source: KBC Economics based on TCMB

Foreign Debt By Sector

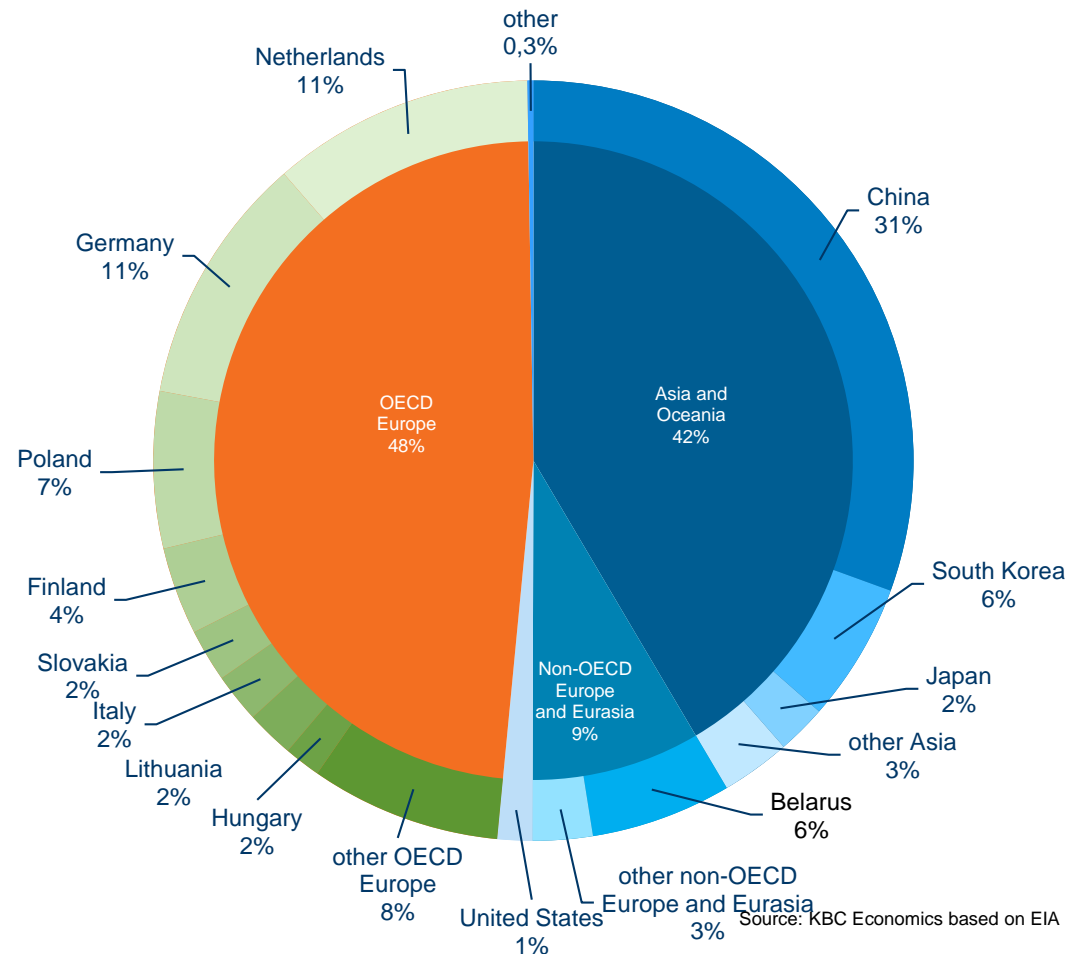


Source: KBC Economics based on CBRF, Rosstat

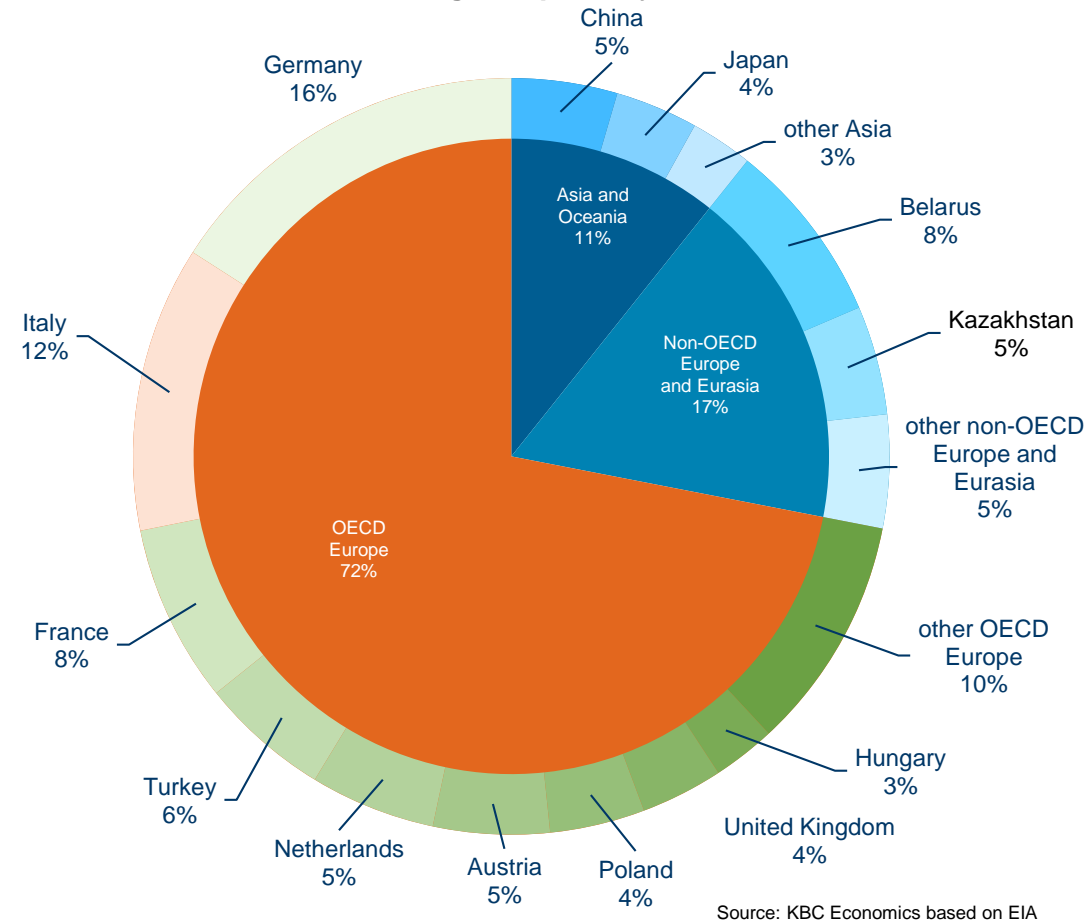


orosz olaj és gáz export

Russia's crude oil and condensate exports by destination



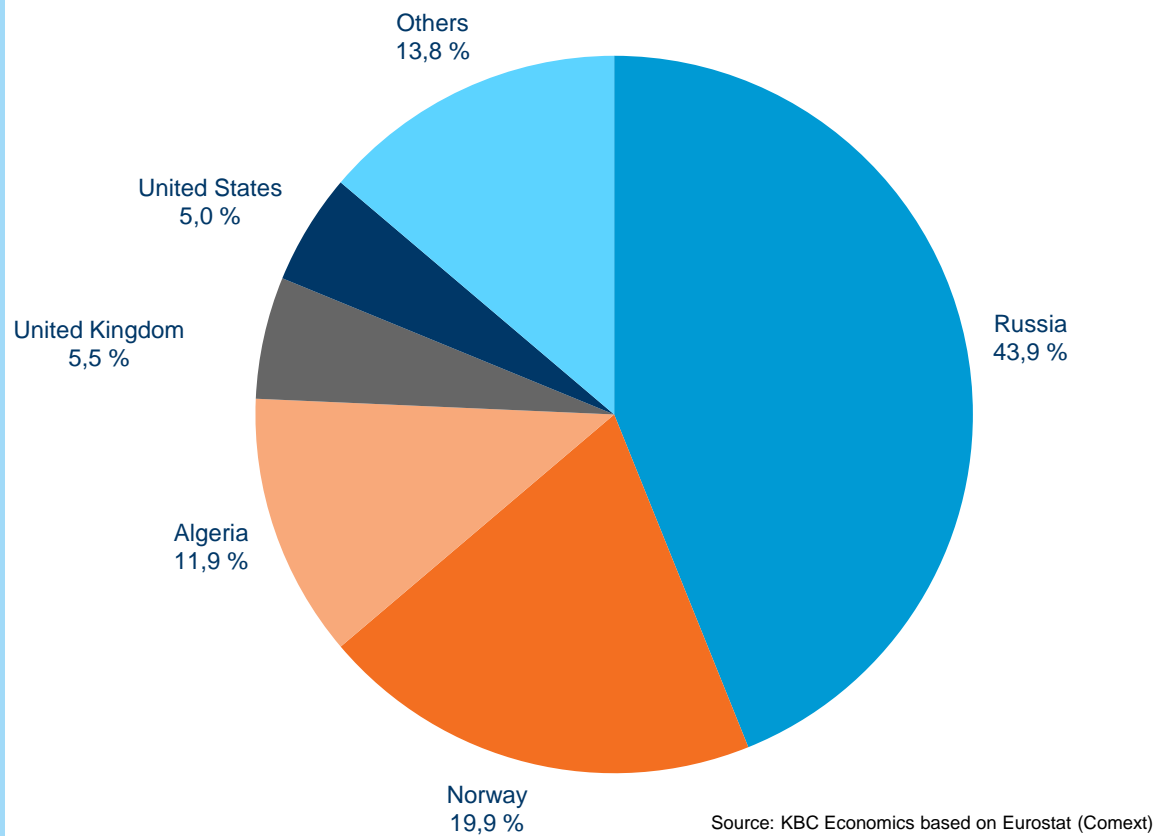
Russia's natural gas exports by destination



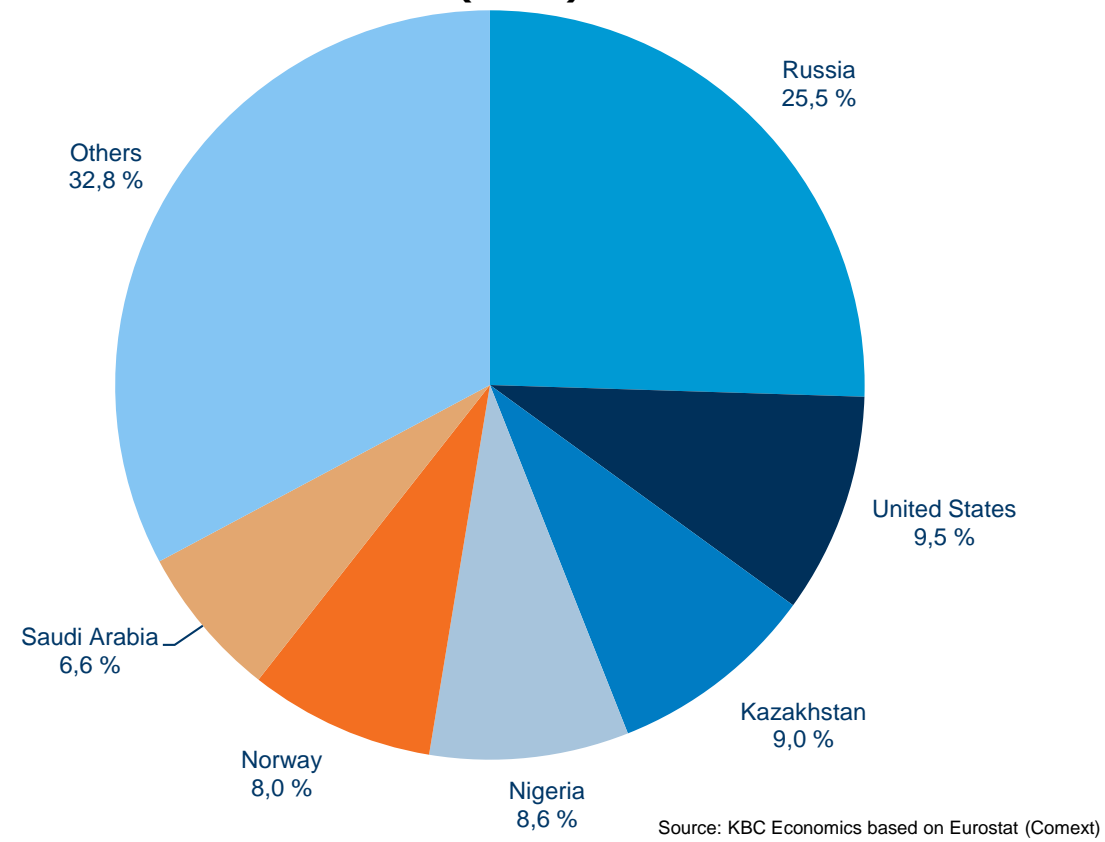


EU gáz és olaj behozatala

Extra EU imports of natural gas from main trading partners (2020)



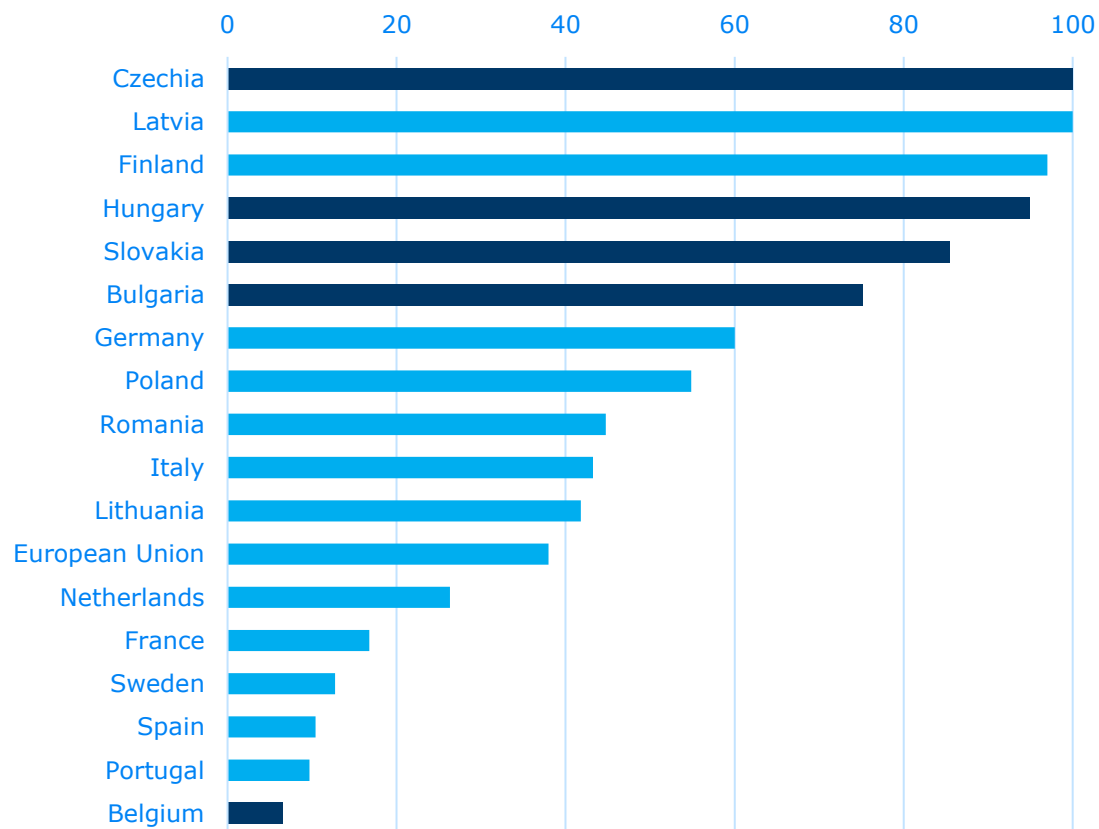
Extra EU imports of petroleum oils from main trading partners (2020)



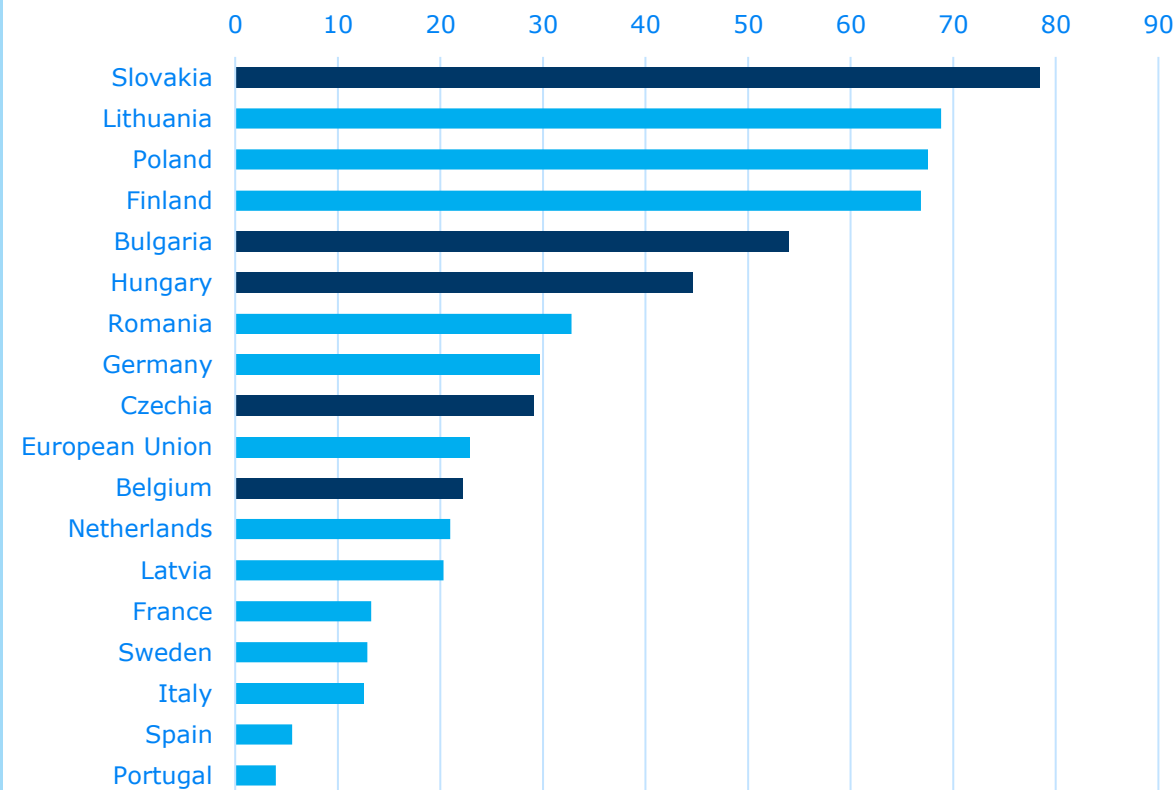


EU gáz és olaj behozatala

Gas imports from Russia, % of total (2020)



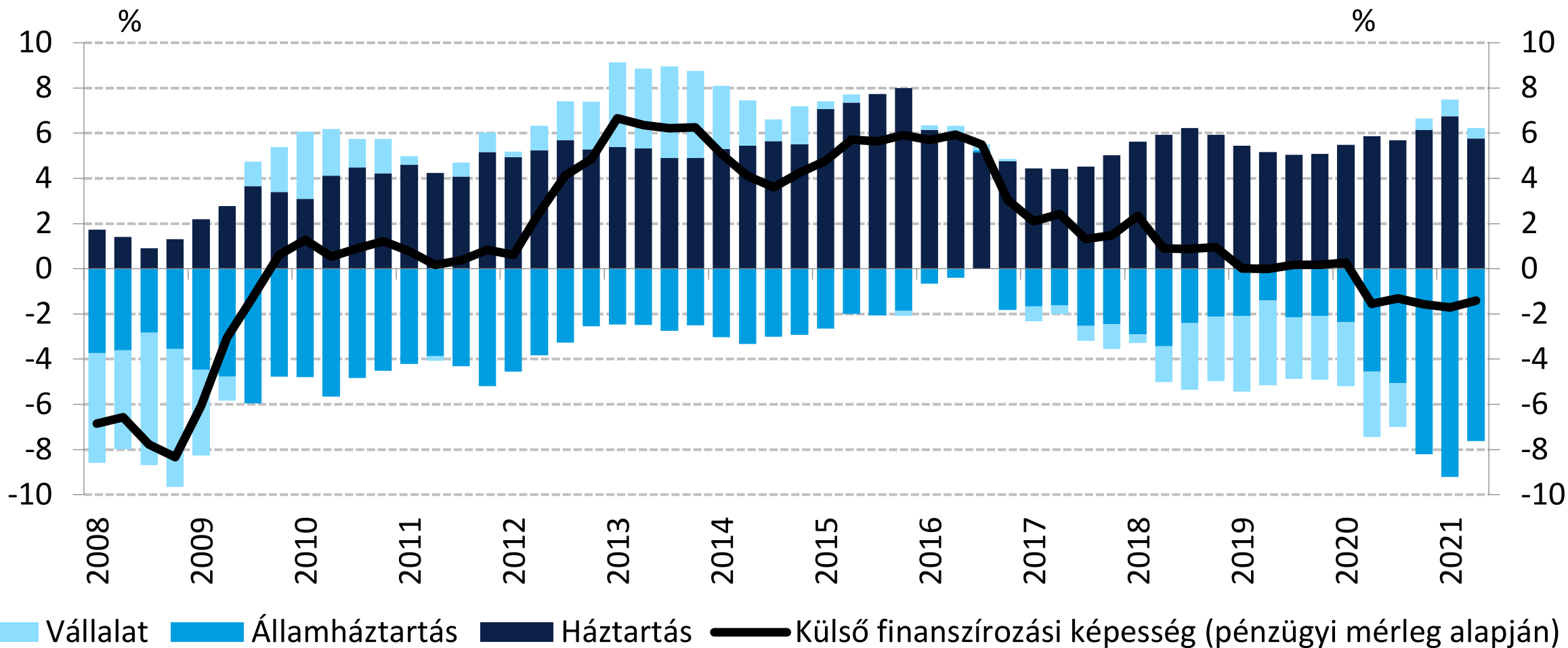
Petroleum oil imports from Russia, % of total (2020)



megszorítás

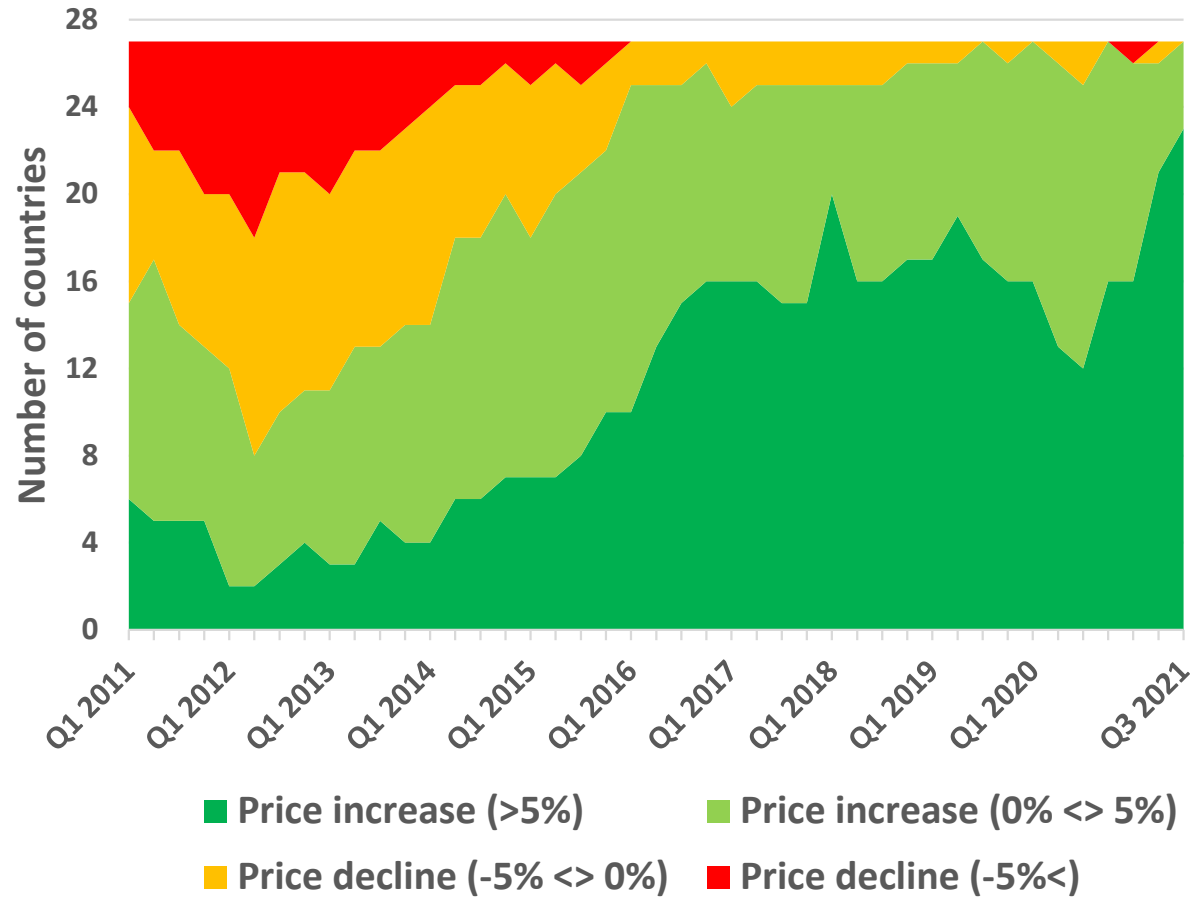


visszatér-e az ikerdeficit

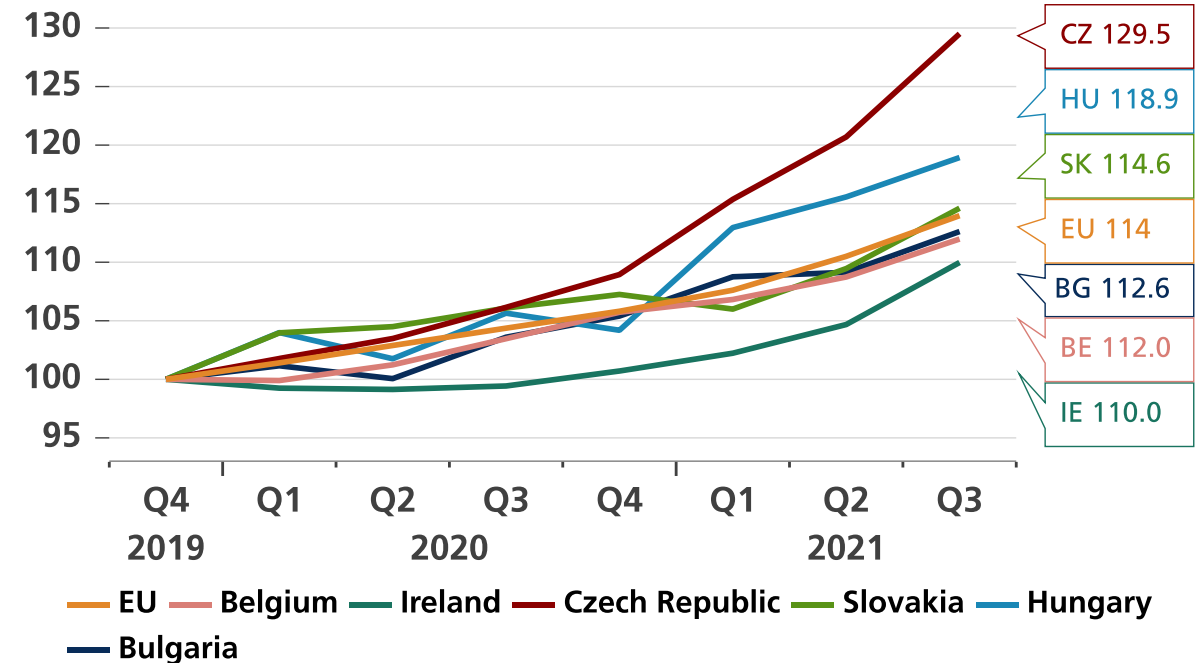




emelkedő ingatlanárak



Eurostat's harmonised house price (new and existing dwellings, Q4 2019=100)



Source: KBC Economics based on Eurostat

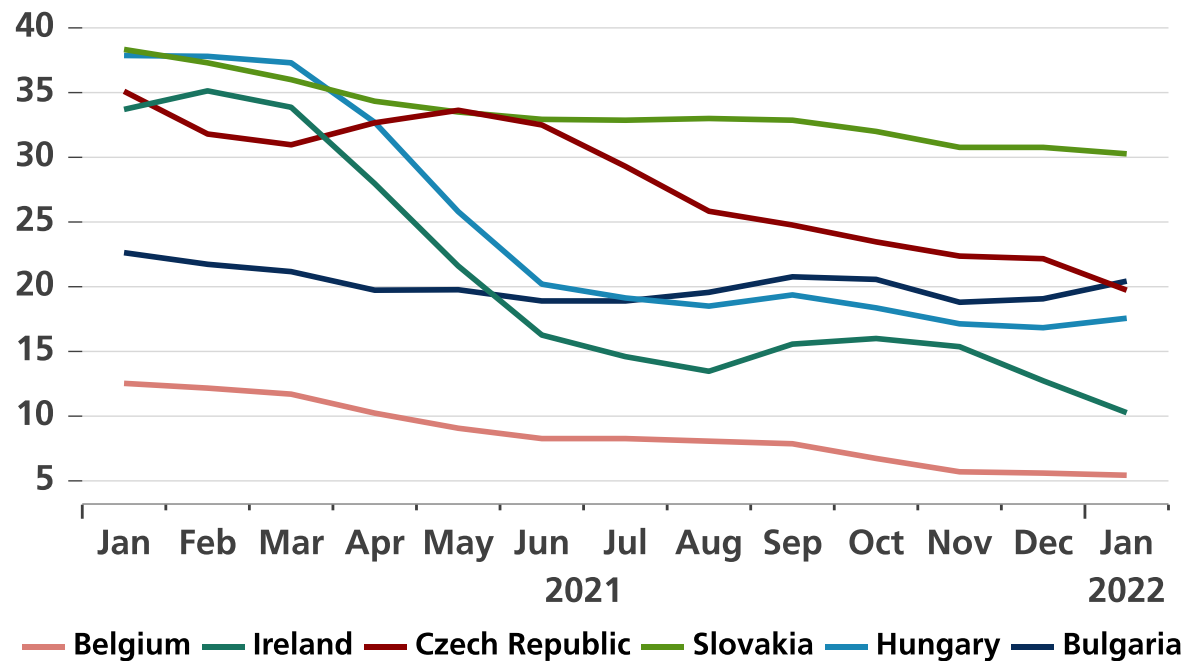


egyelőre kínálati korlátok



Insufficient demand limiting construction

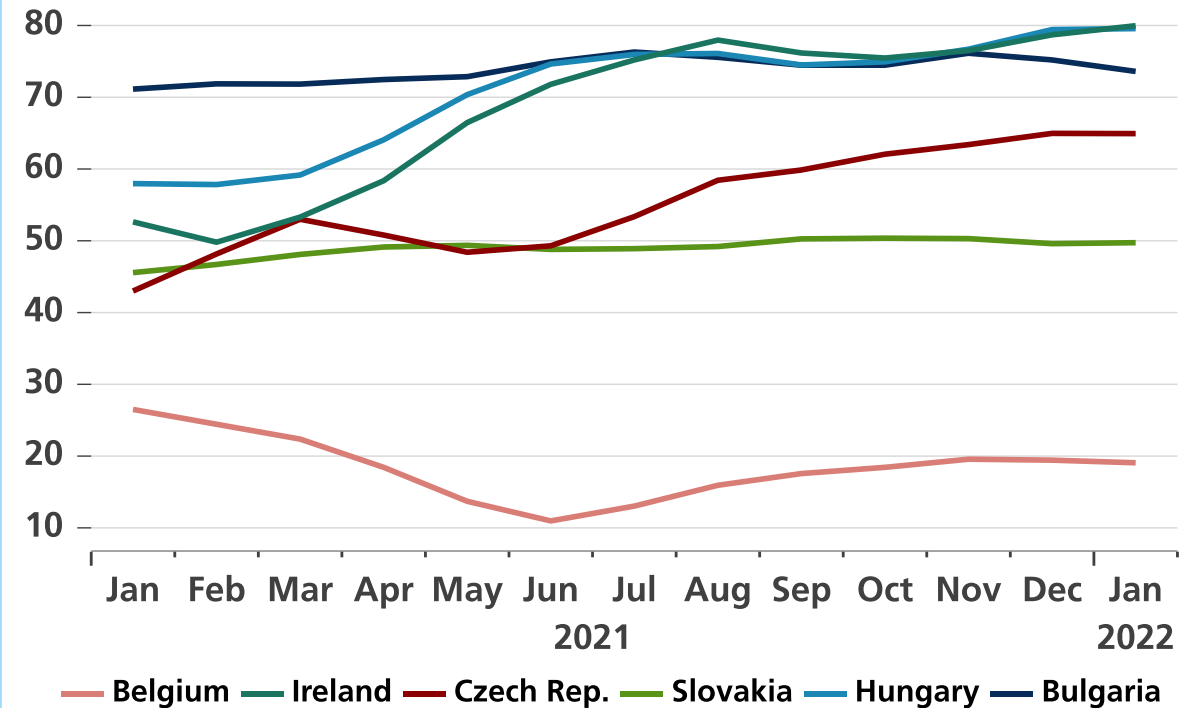
(% of respondents, construction survey, 3mma)



Source: KBC Economics based on DG ECFIN

Supply constraints in construction

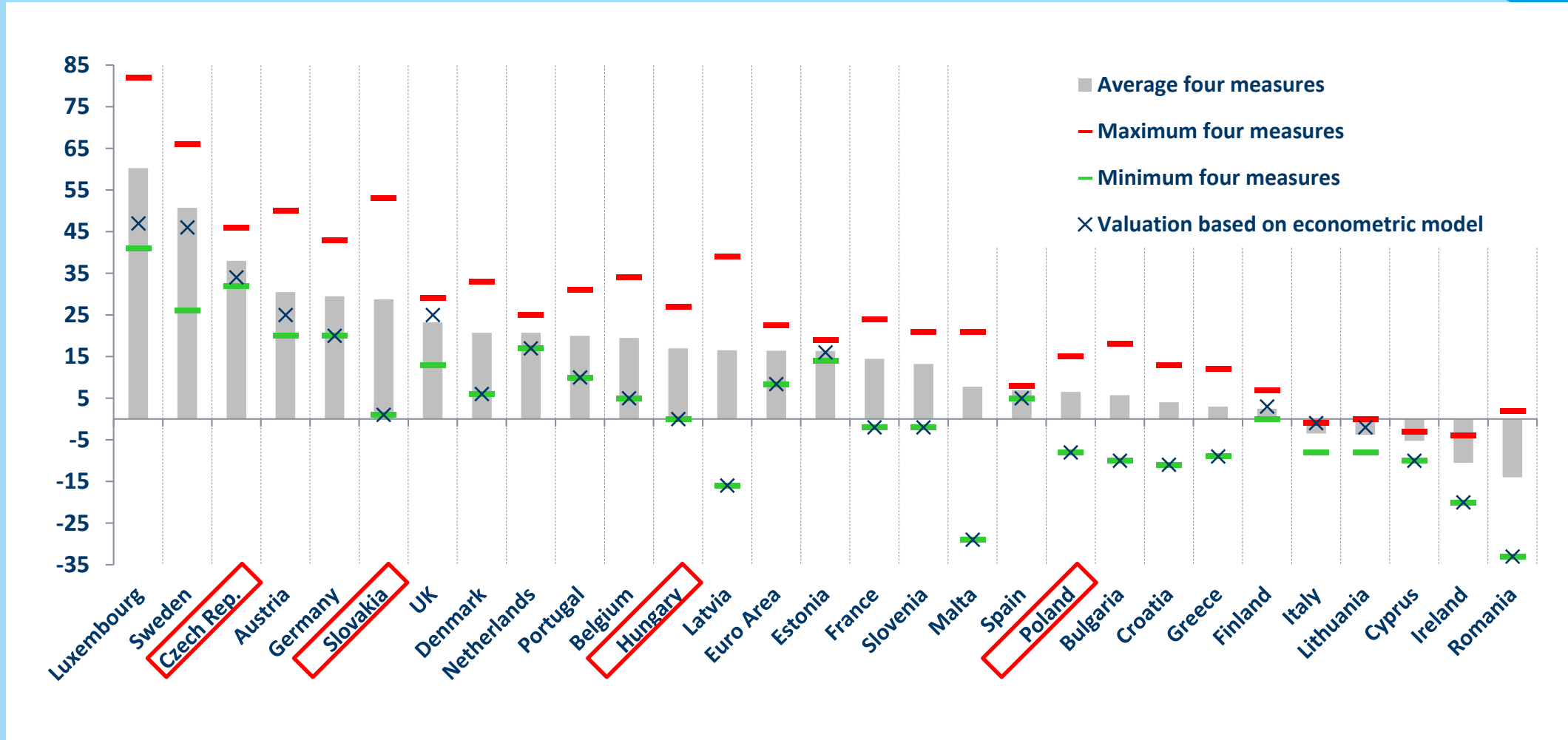
(% of respondents, construction survey, 3mma)



Source: KBC Economics based on DG ECFIN



Iakáspiac értékeltsége (EKB)

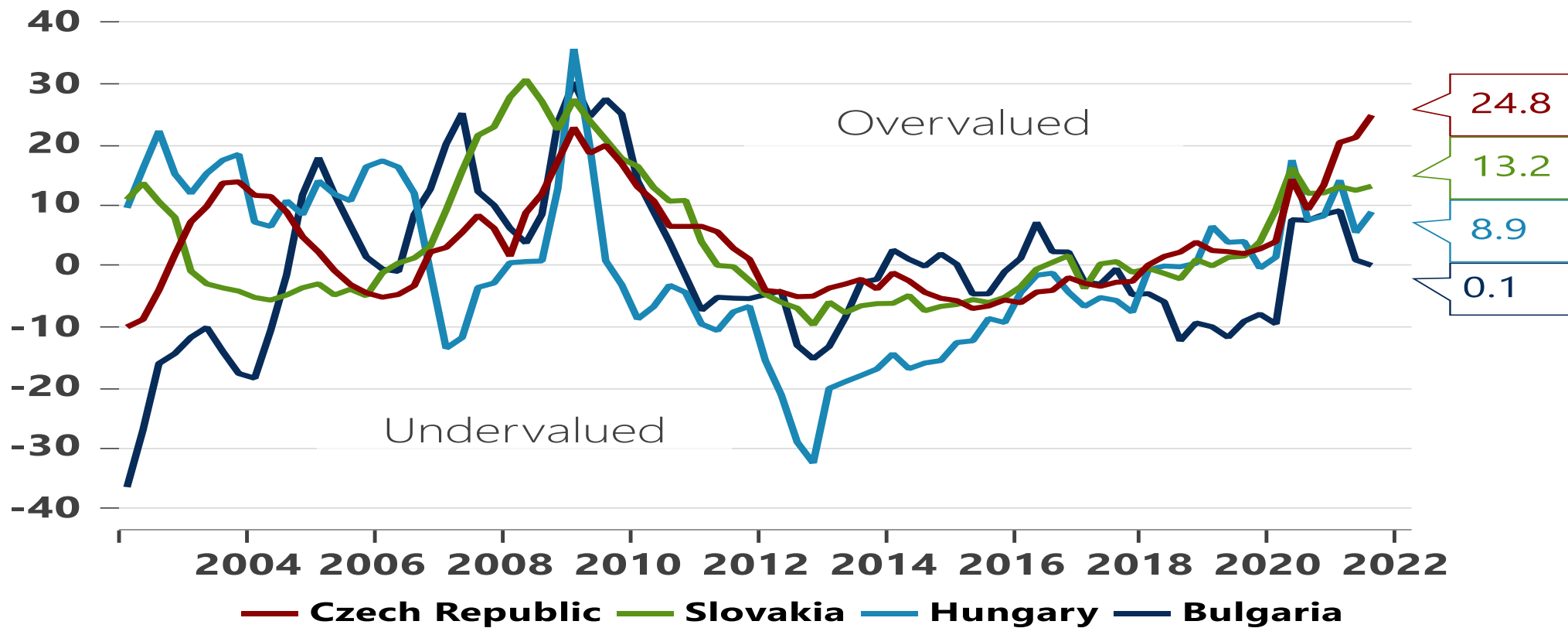




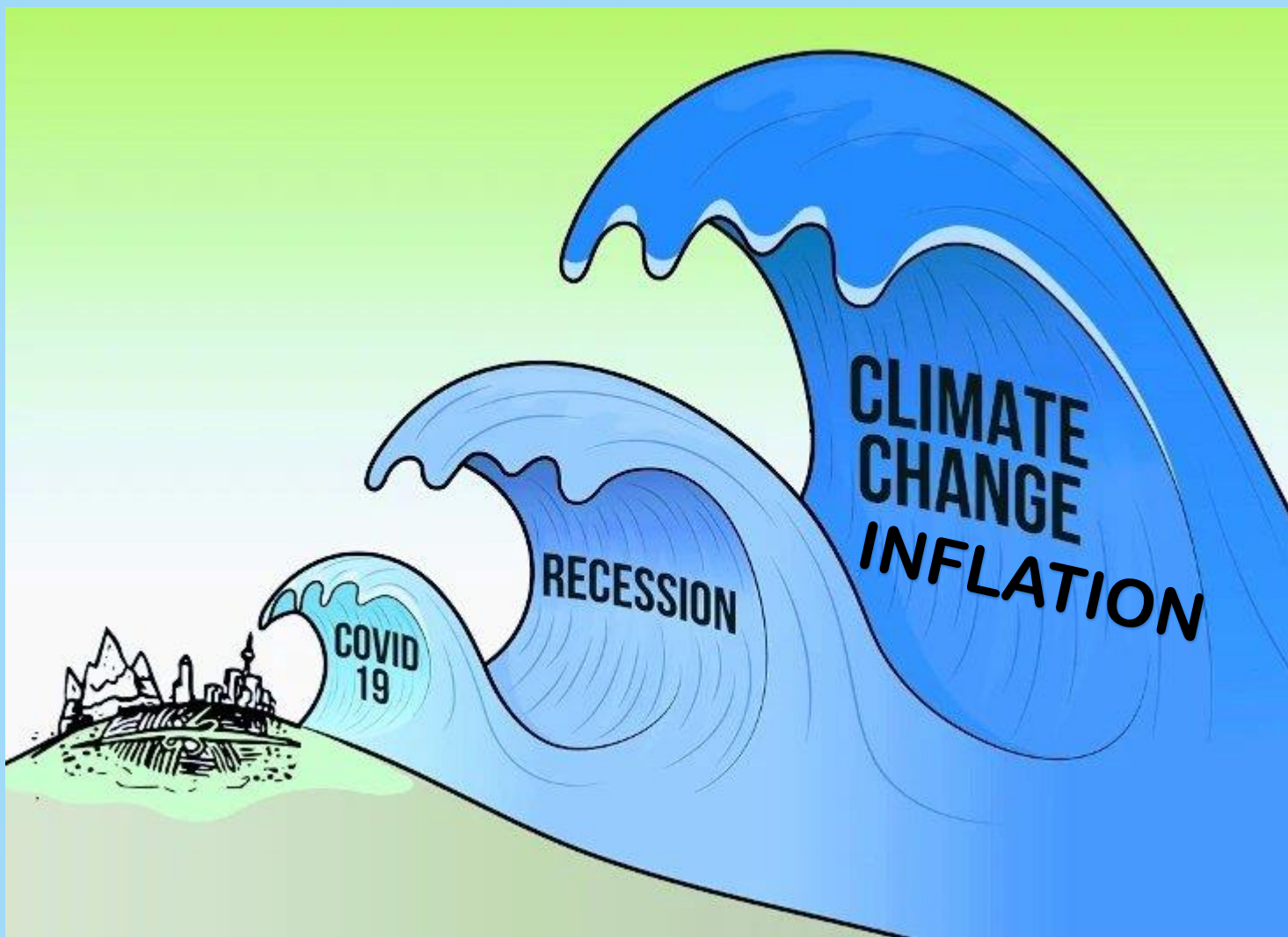
túlértékelt ingatlanpiac (KBC)

Model-based valuation of housing markets

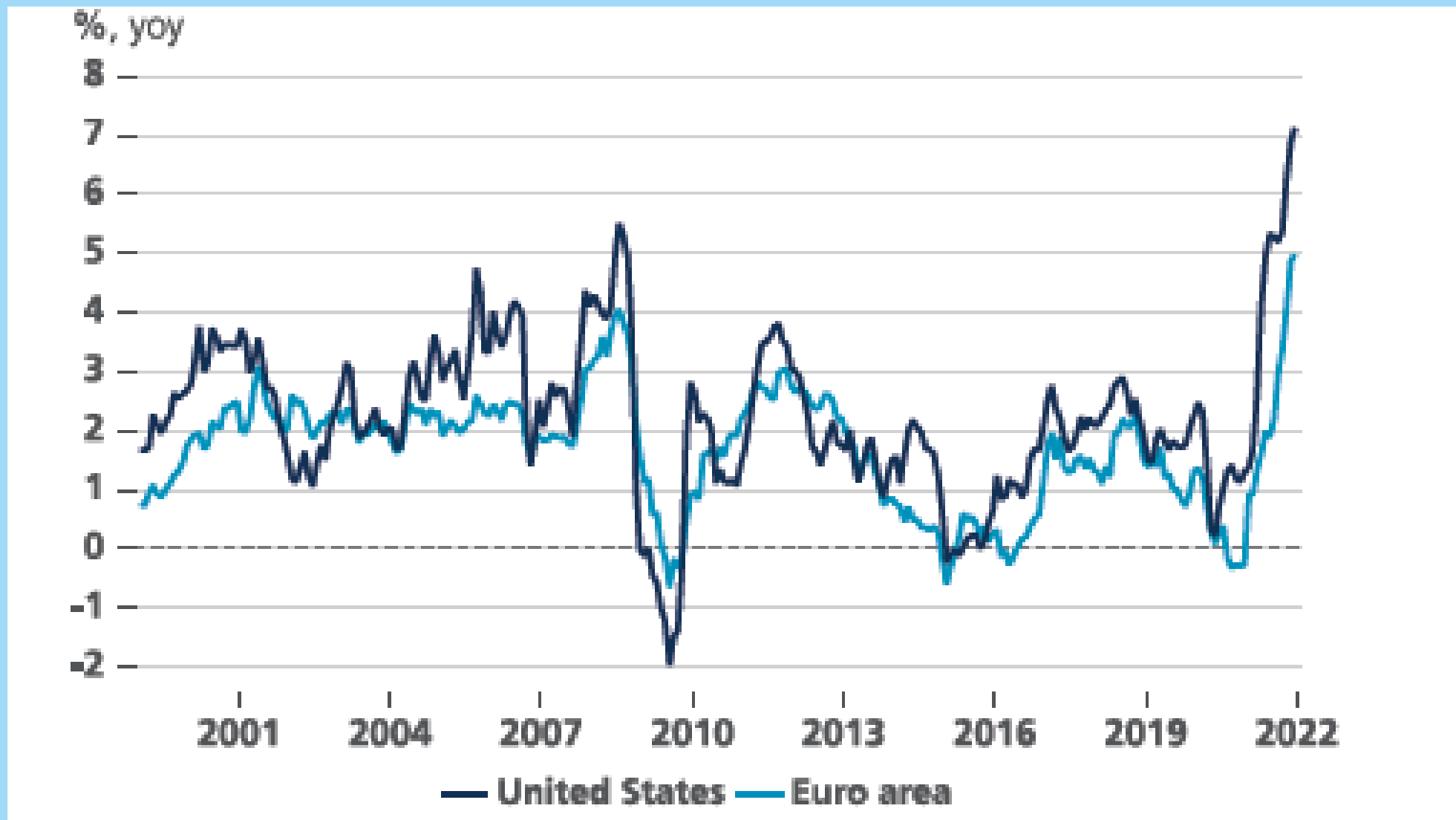
(under- or overvaluation in %, KBC model)



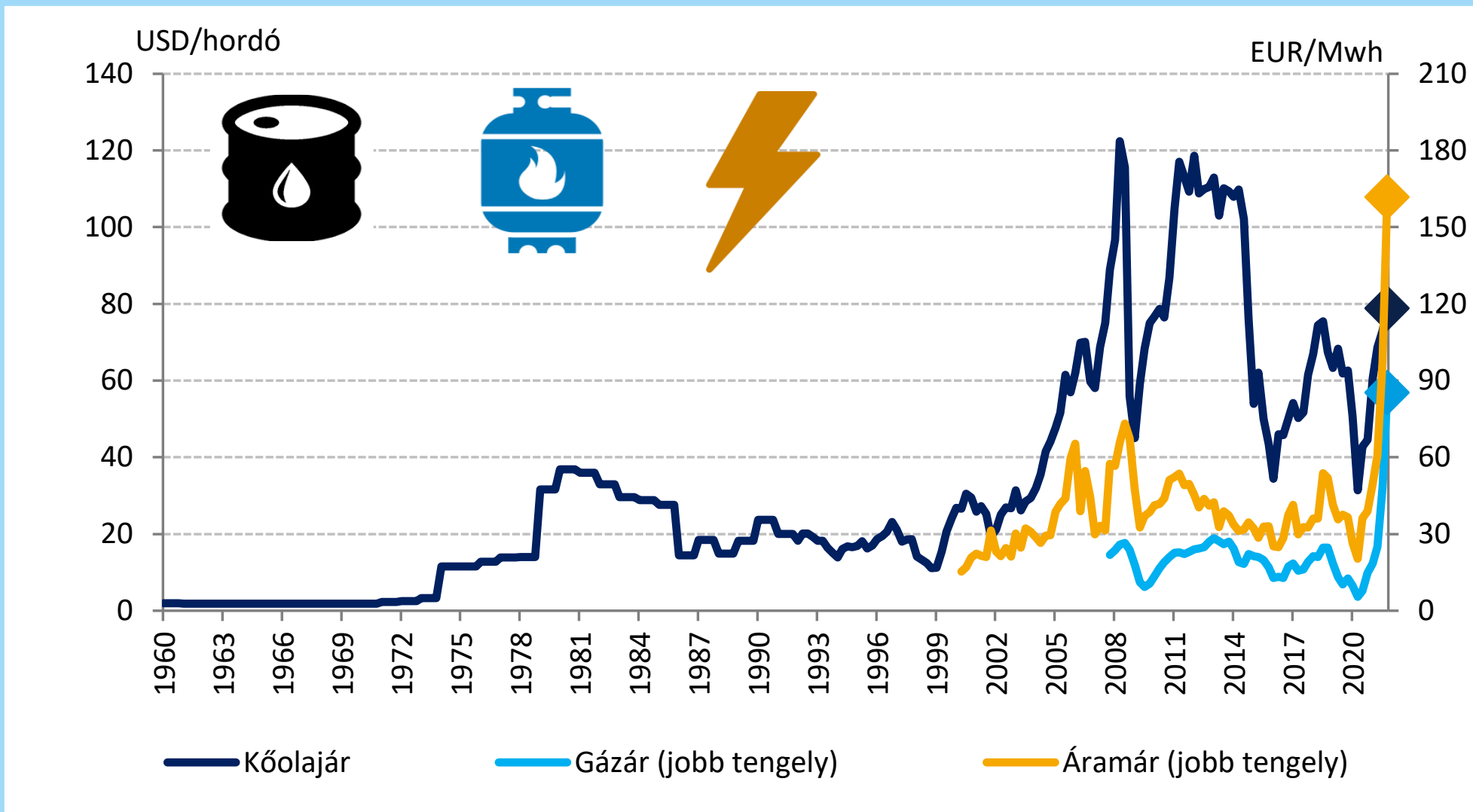
Source: KBC Economics



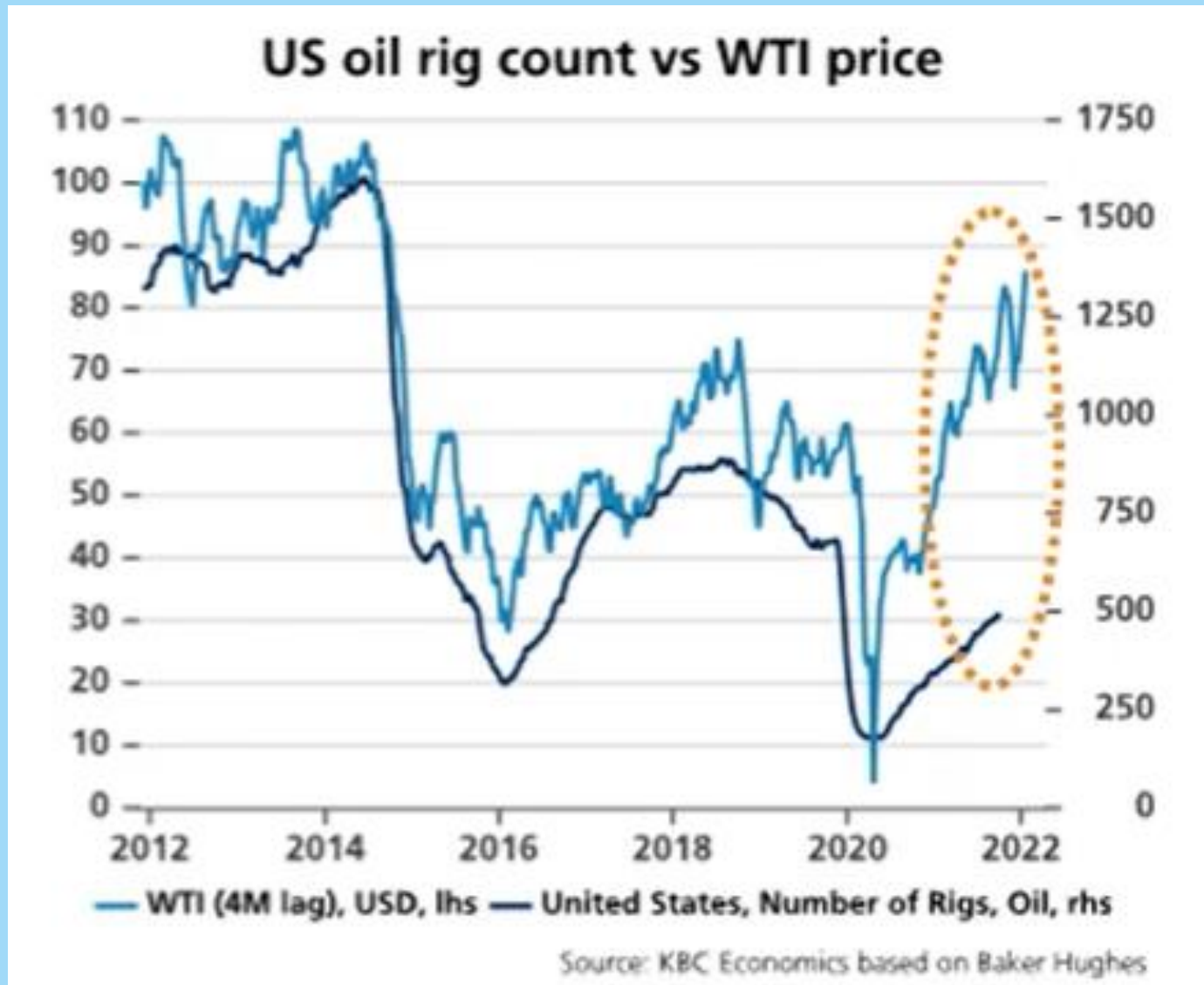
infláció



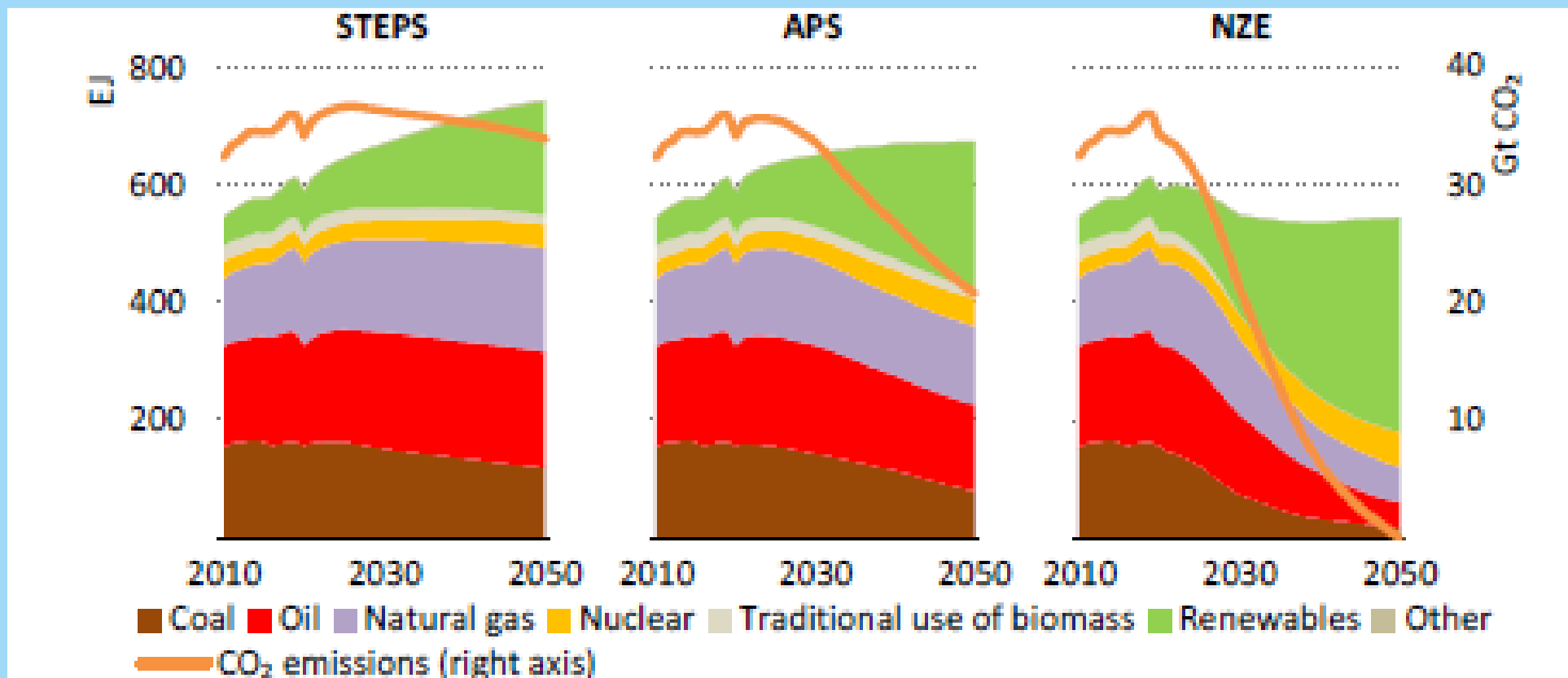
emelkedő költségek



olajkínálat az USA-ban



Elsődleges energia kínálat



IEA. All rights reserved.

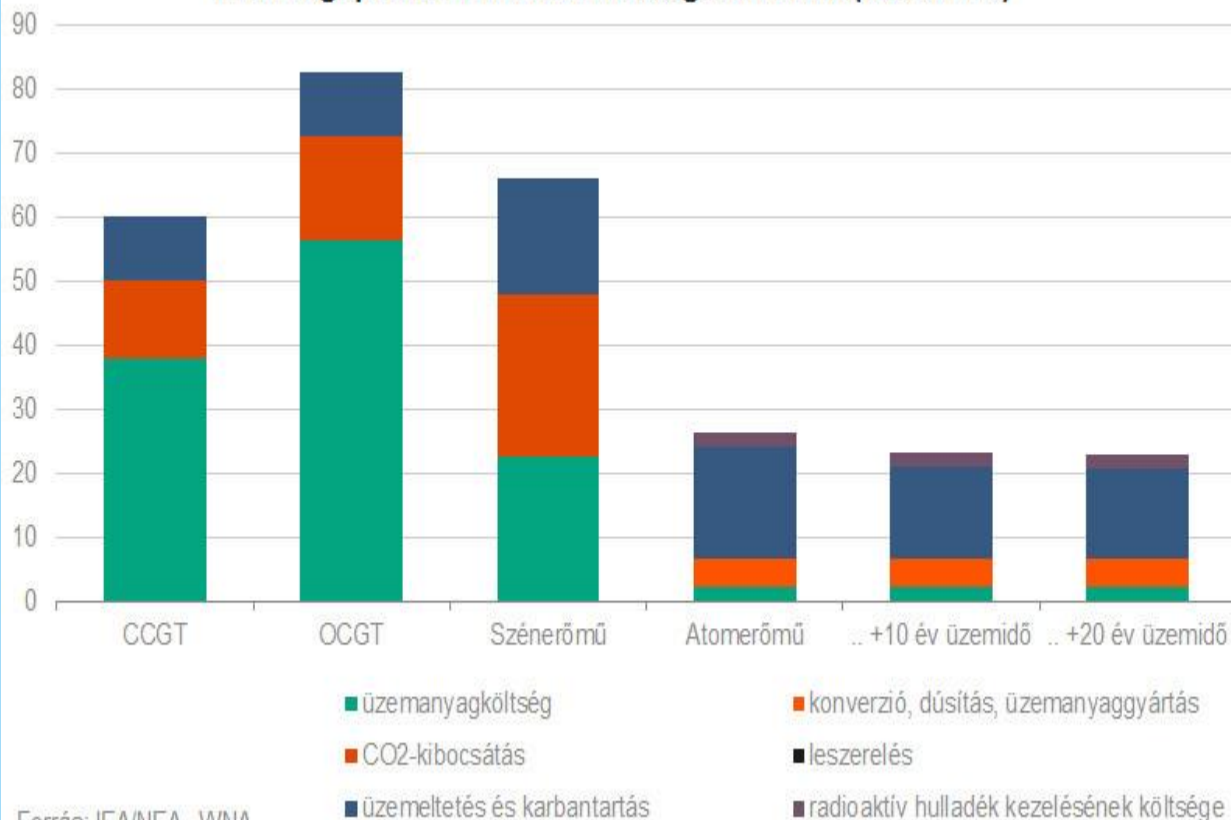
Closing the implementation gap between *STEPS* and *APS* requires achieving current pledges; new pledges are needed to close the “ambition gap” from the *APS* to *NZE*





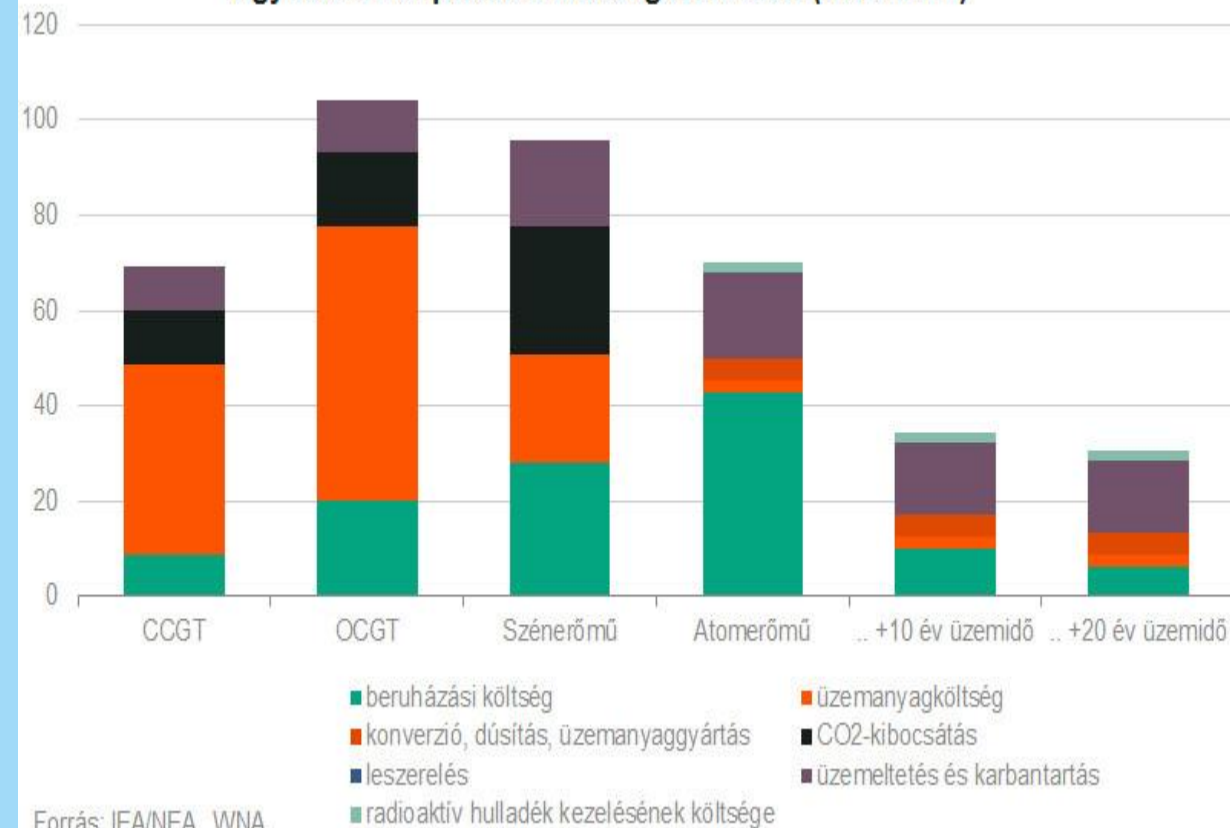
Mennyibe kerül az energia?

Már megépült erőművek önköltségszerkezete (USD/MWh)



Forrás: IEA/NEA, WNA

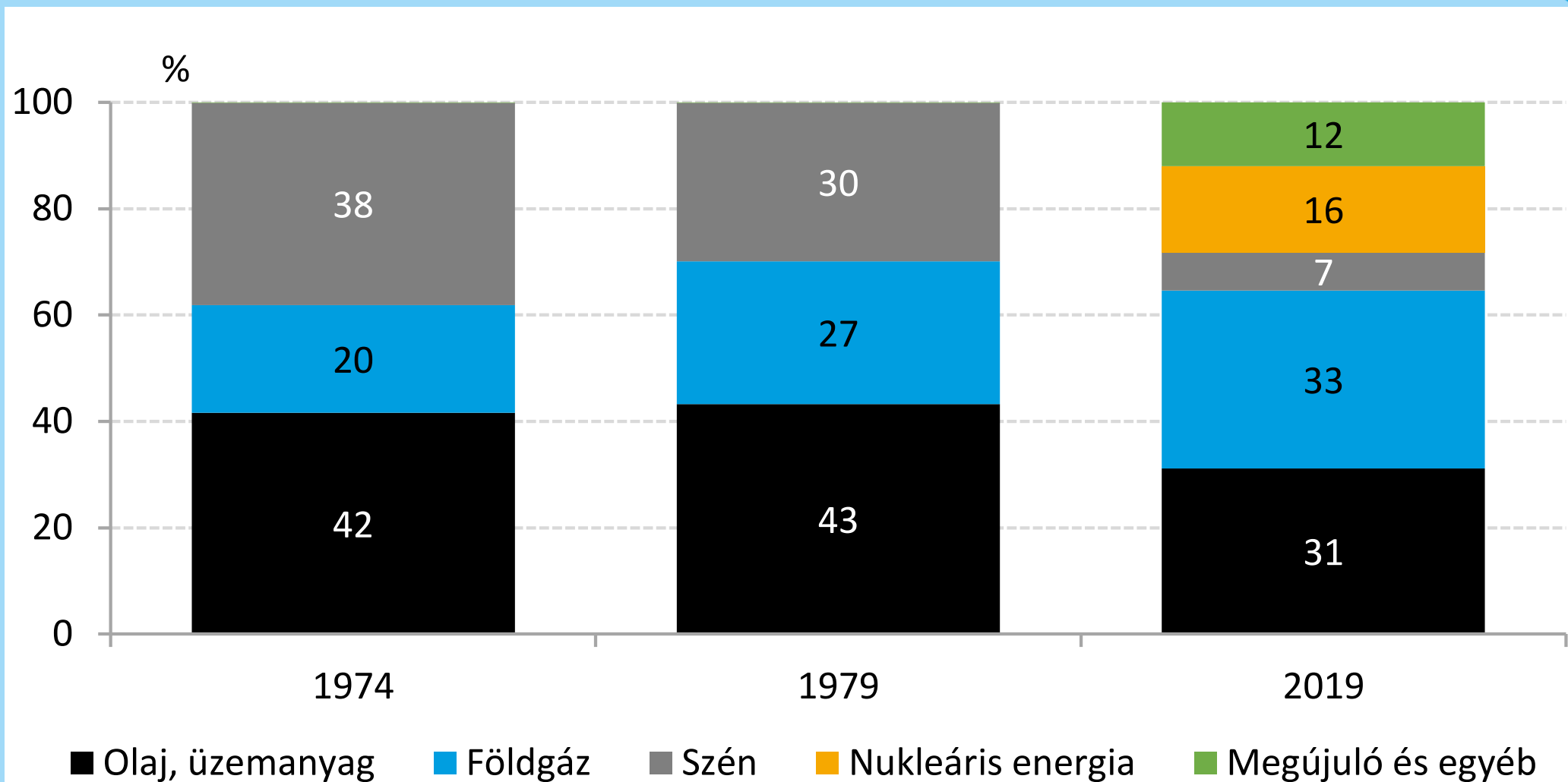
Egyes erőműtípusok önköltségszerkezete (USD/MWh)



Forrás: IEA/NEA, WNA



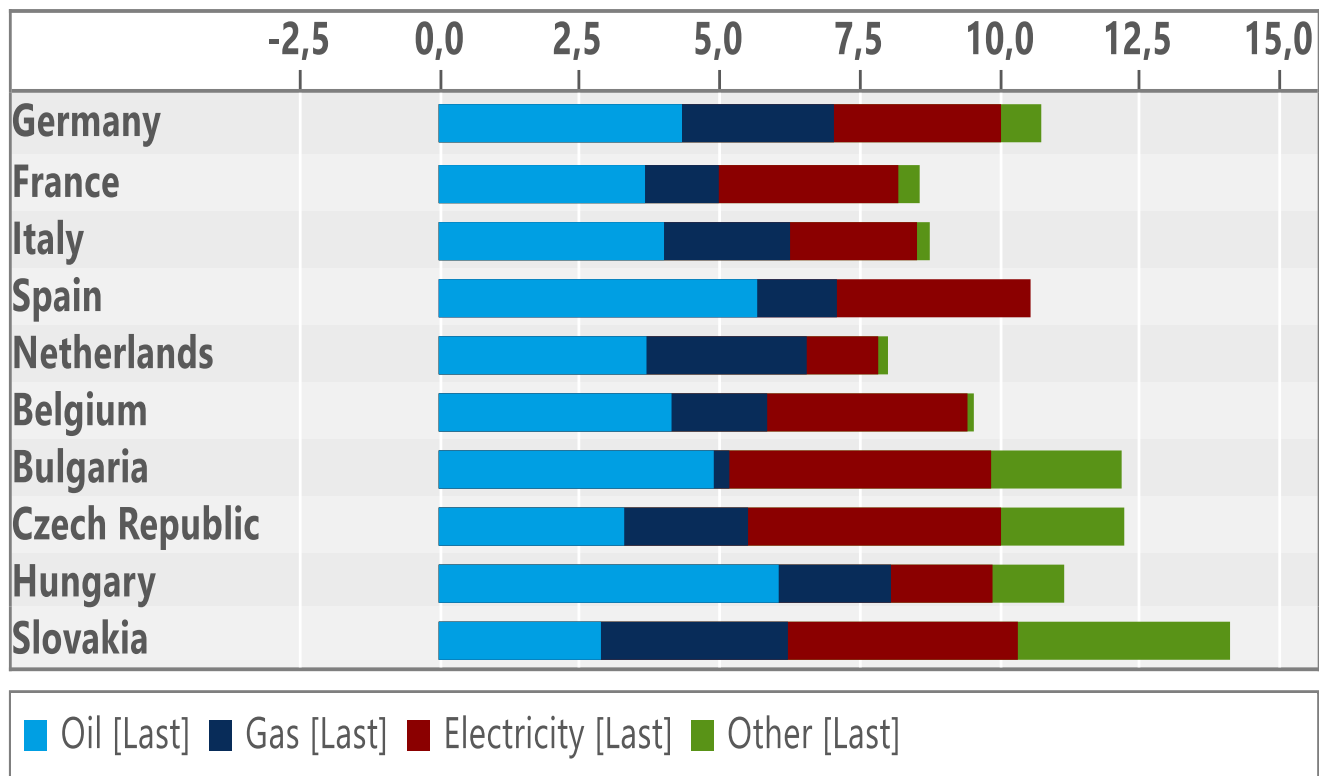
Elsődleges energia kínálat



energiaár érzékenység

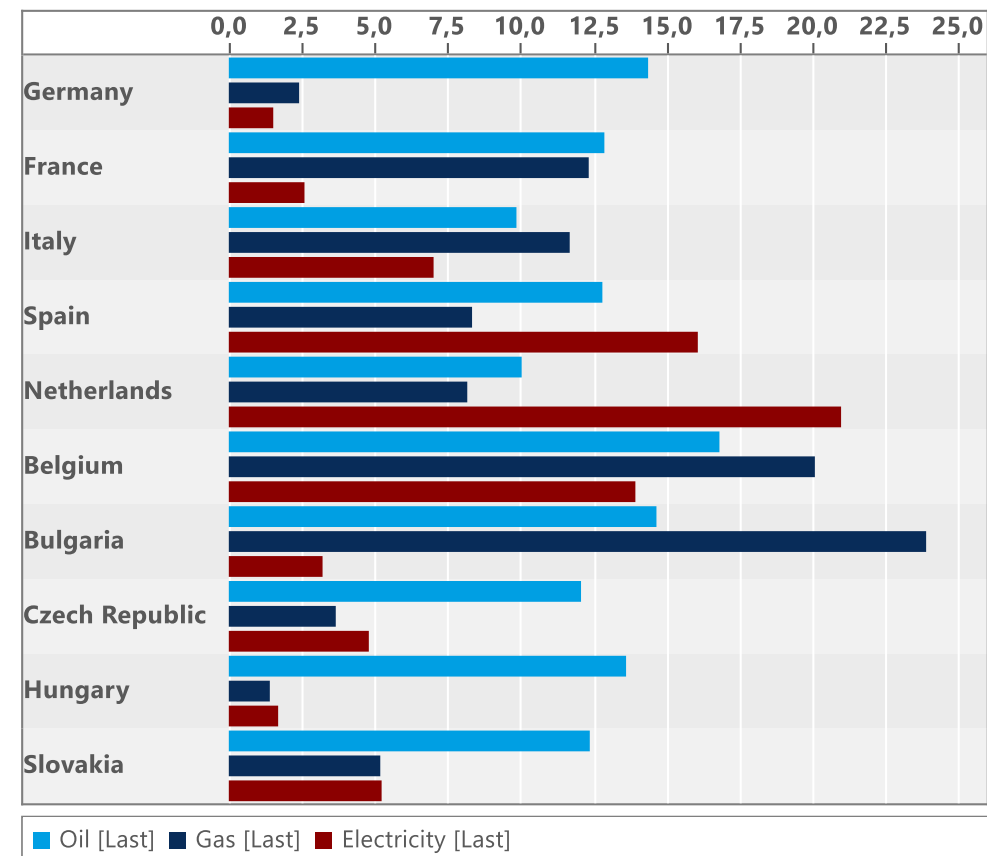


Weight of energy component in HICP inflation by country



Source: KBC Economics based on Eurostat

Volatility of energy inflation by country

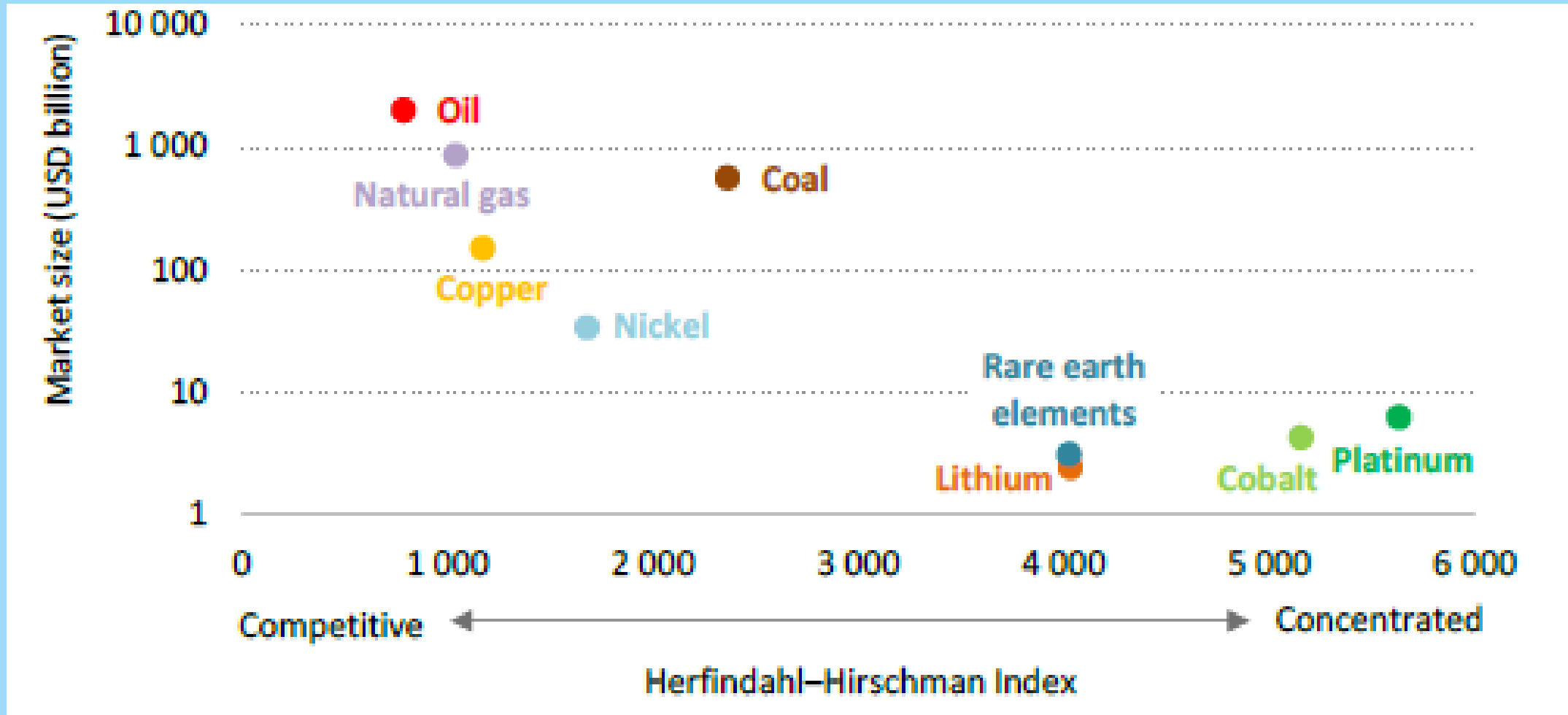


Source: KBC Economics based on Eurostat

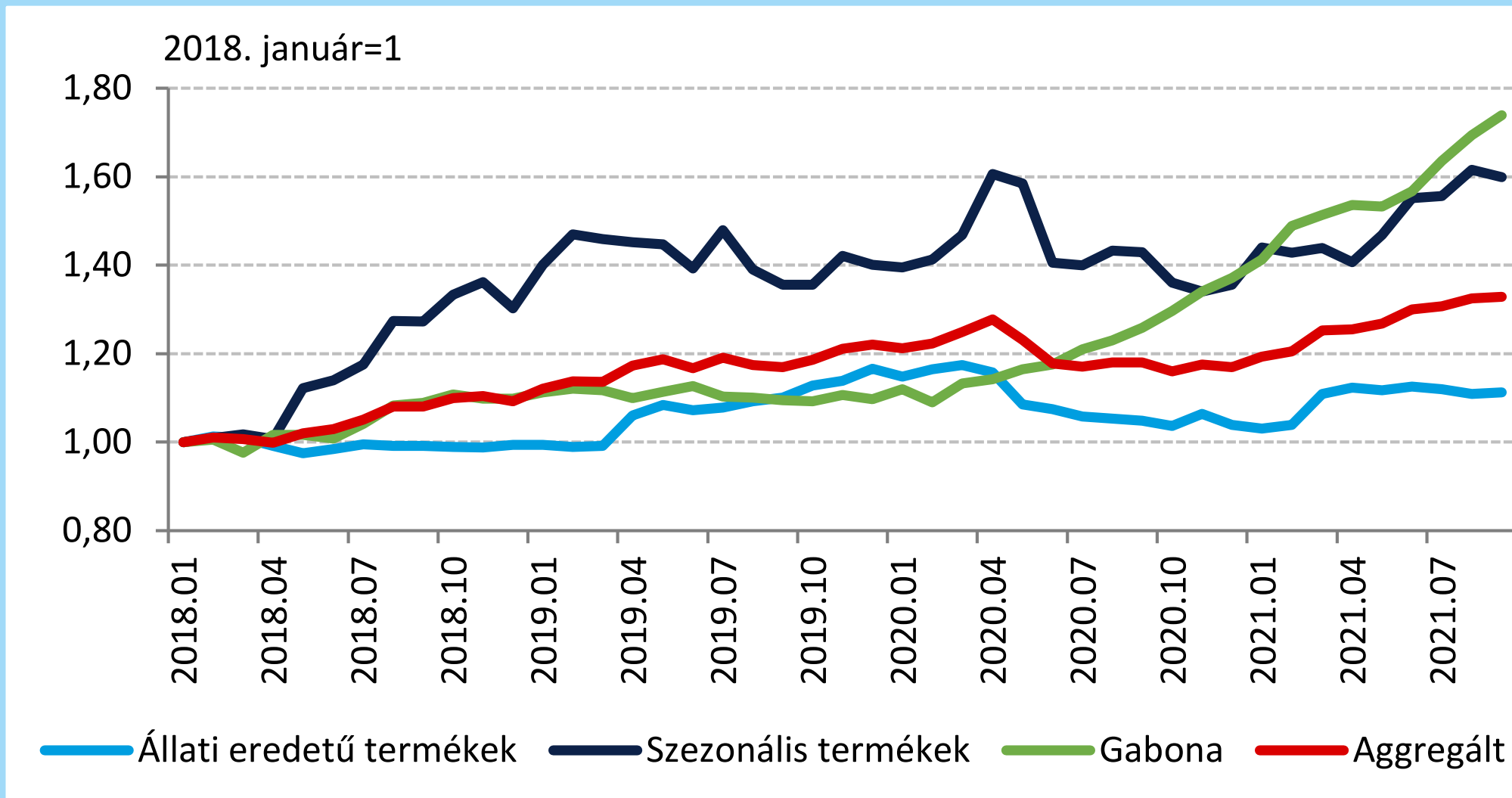




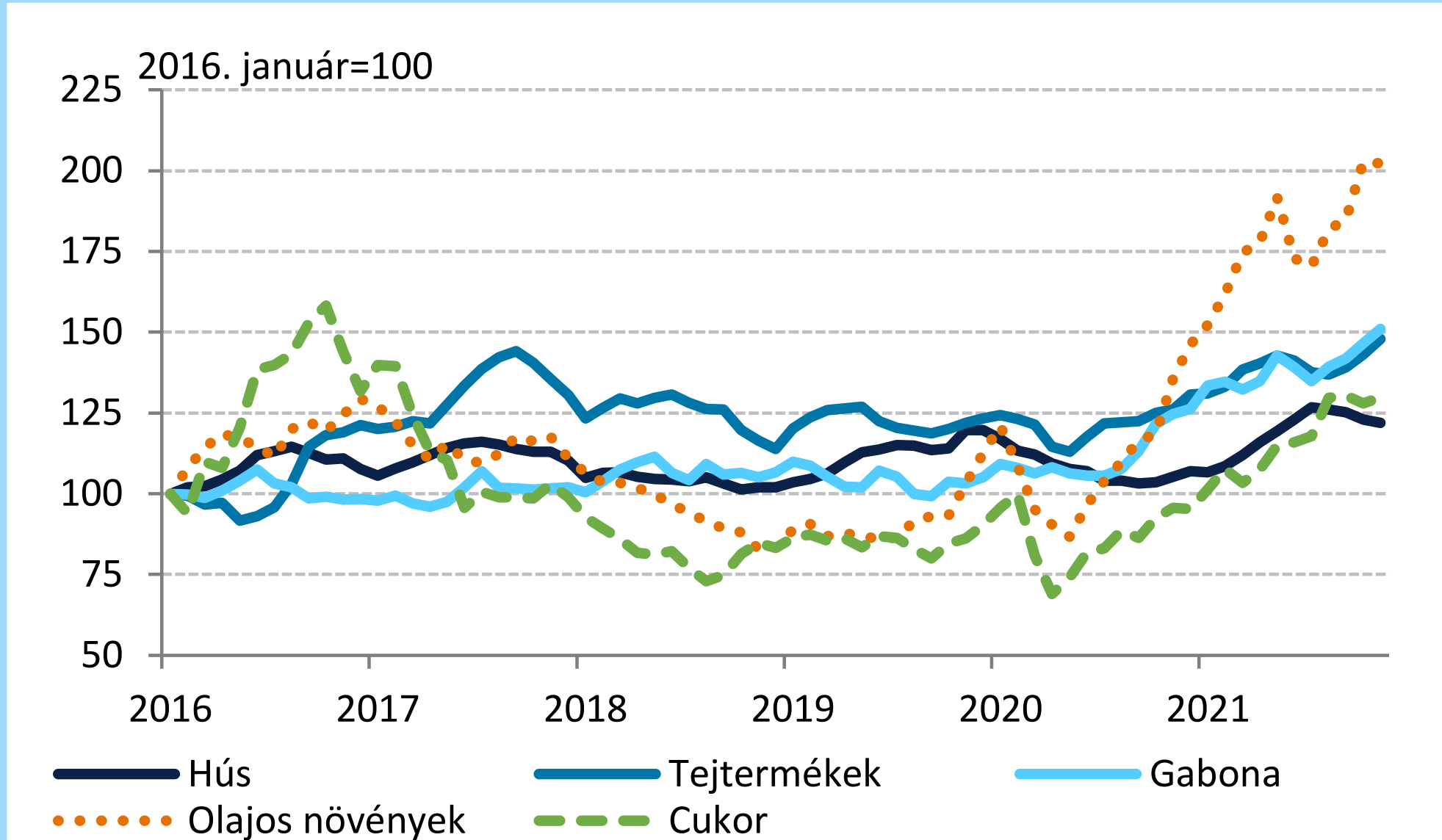
Piaci koncentráció



mezőgazdasági termelői árak alakulása

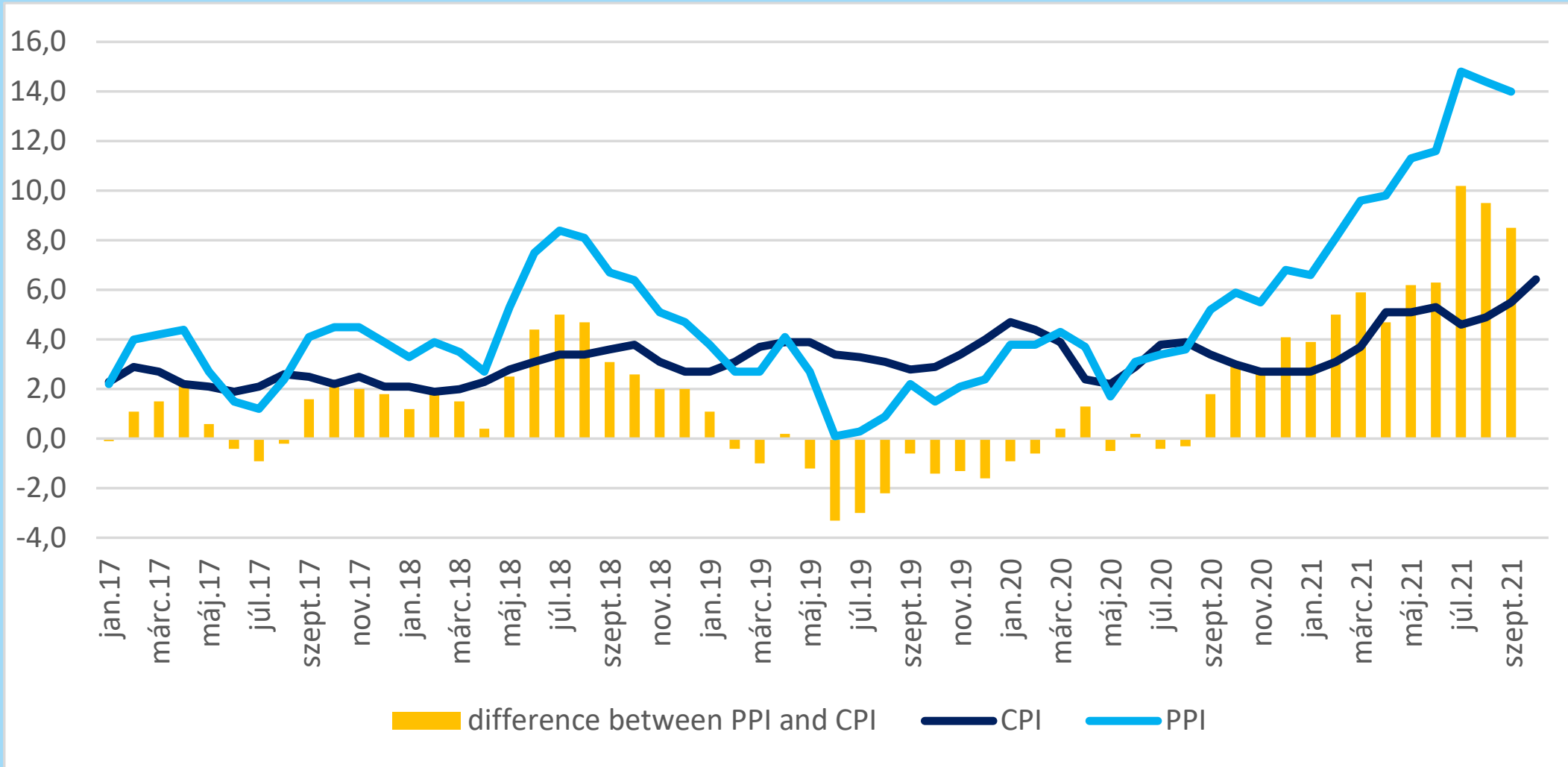


világpiaci élelmiszerárak alakulása





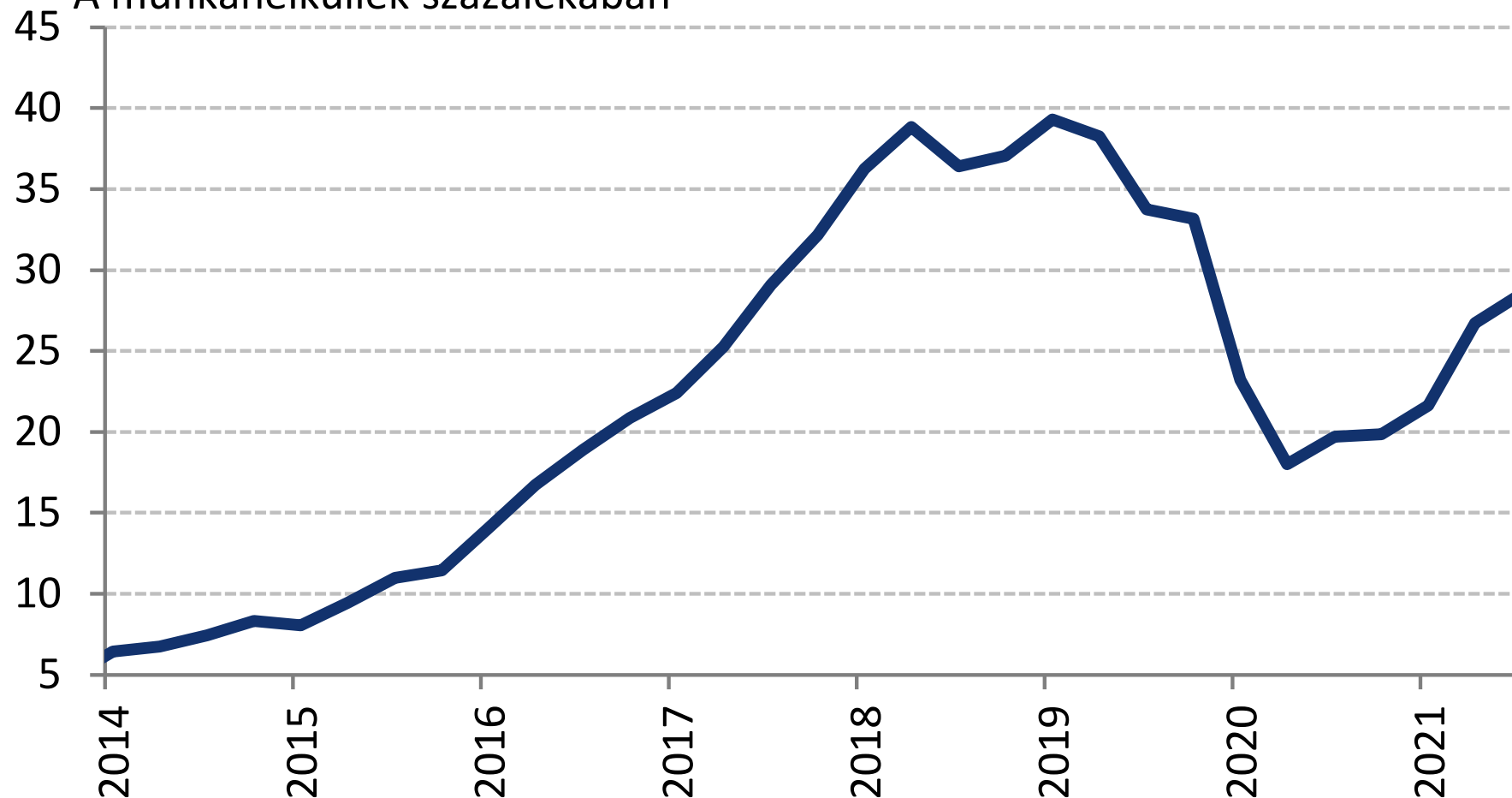
Elszálló termelői költségek



Munkaerőpiac feszessége

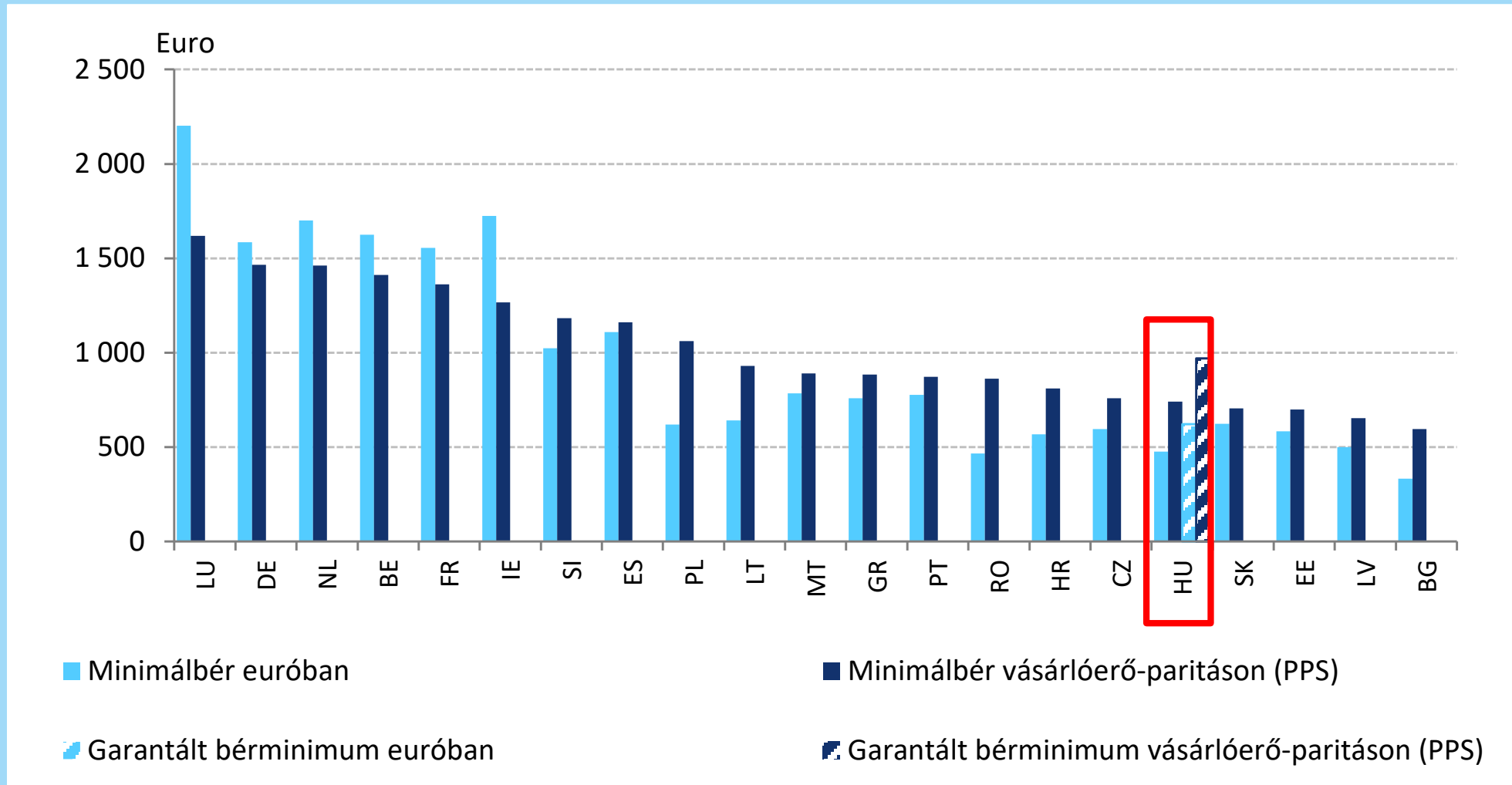


A munkanélküliek százalékában

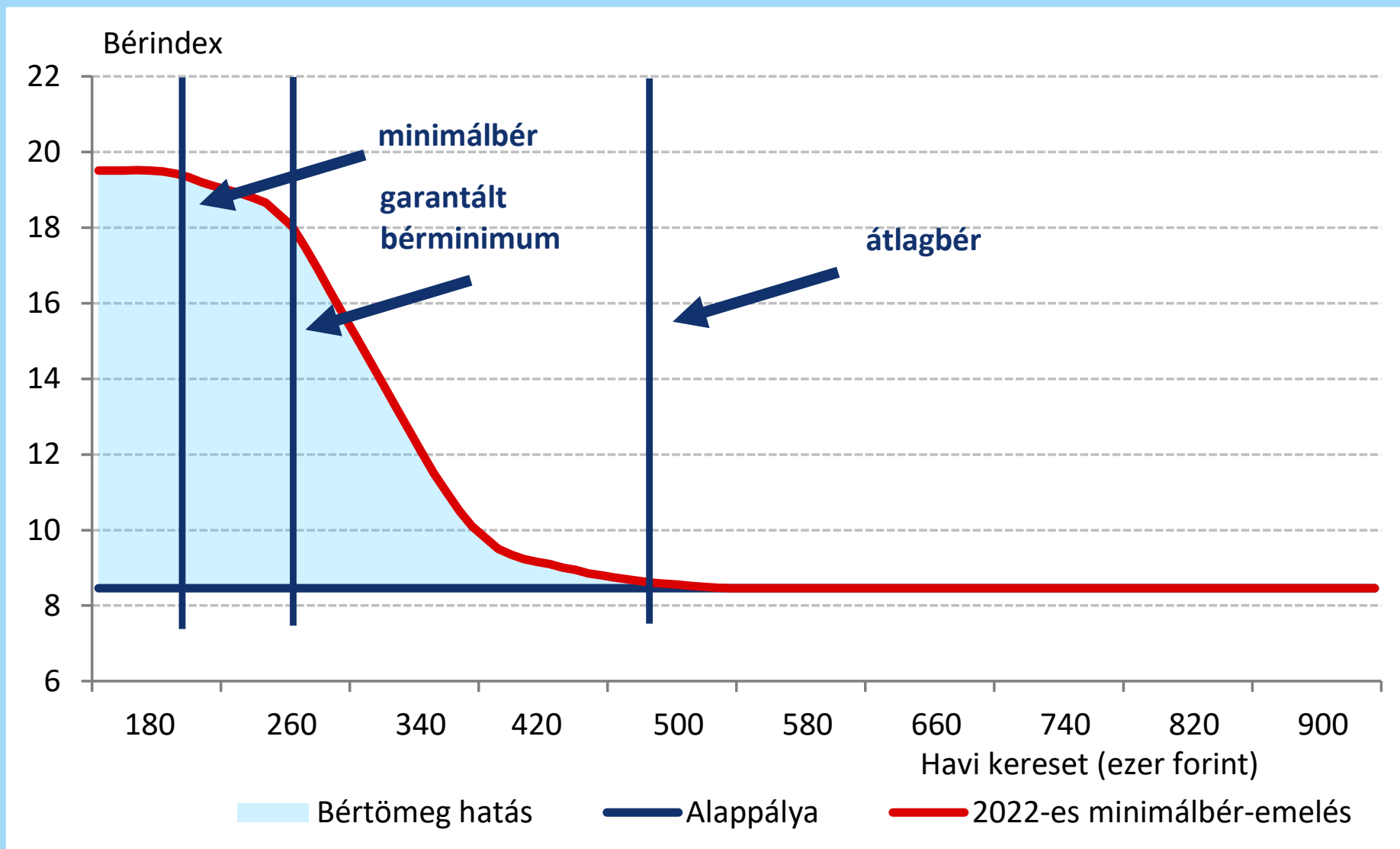




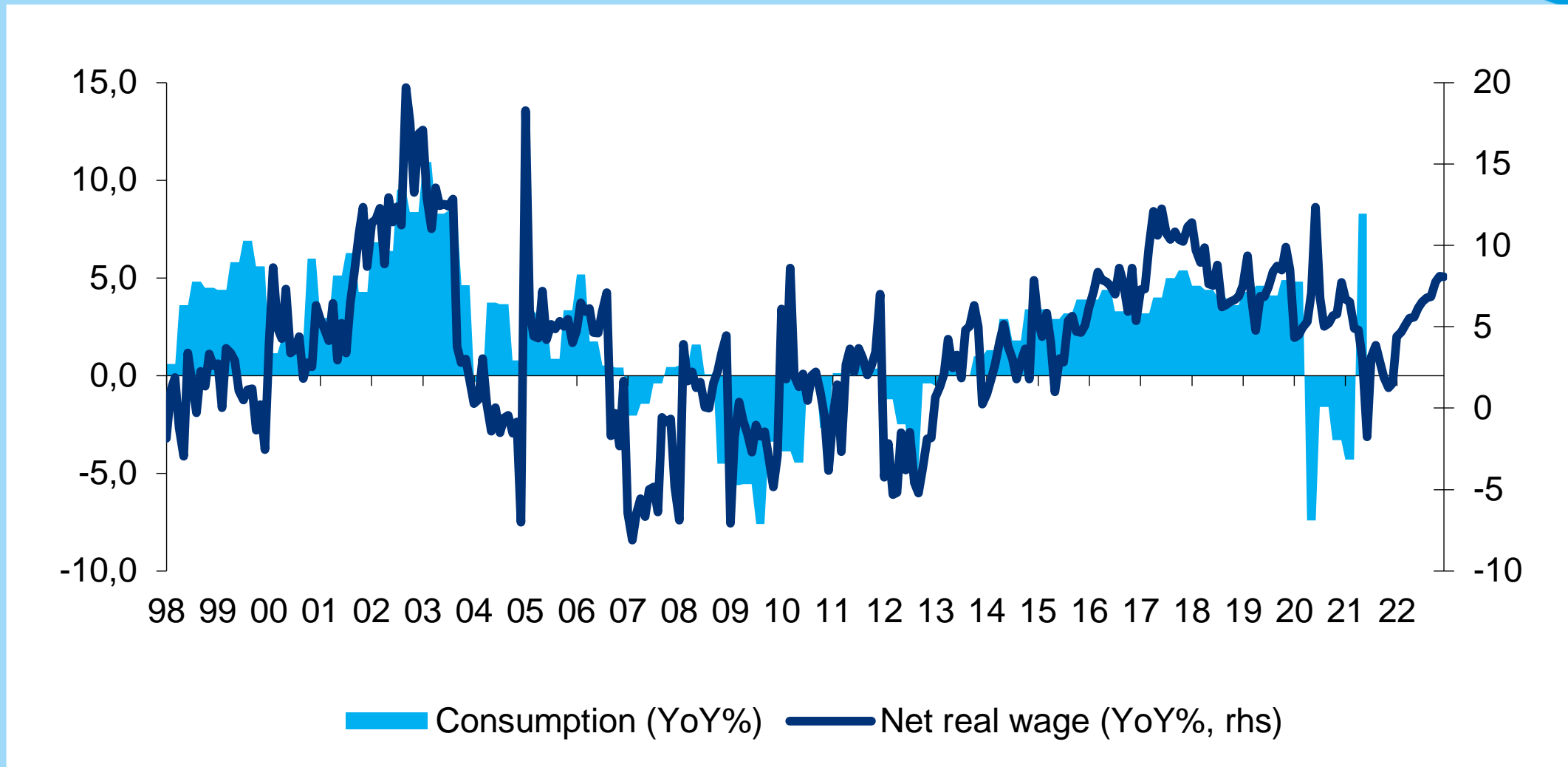
Minimálbérek nagysága 2021-ben



minimálbér-emelés hatása a havi keresetek alakulására

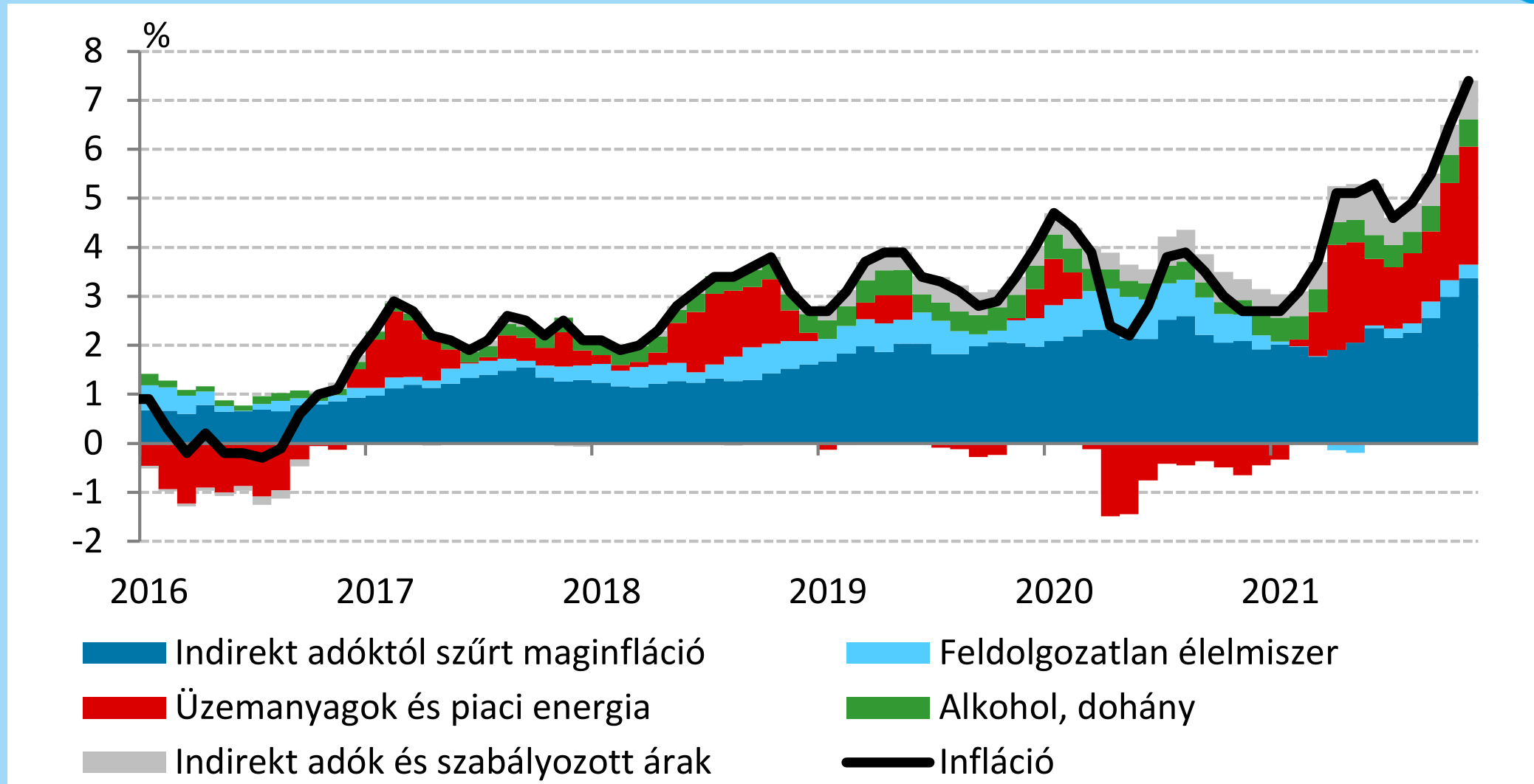


nettó reálkereset és fogyasztás alakulása



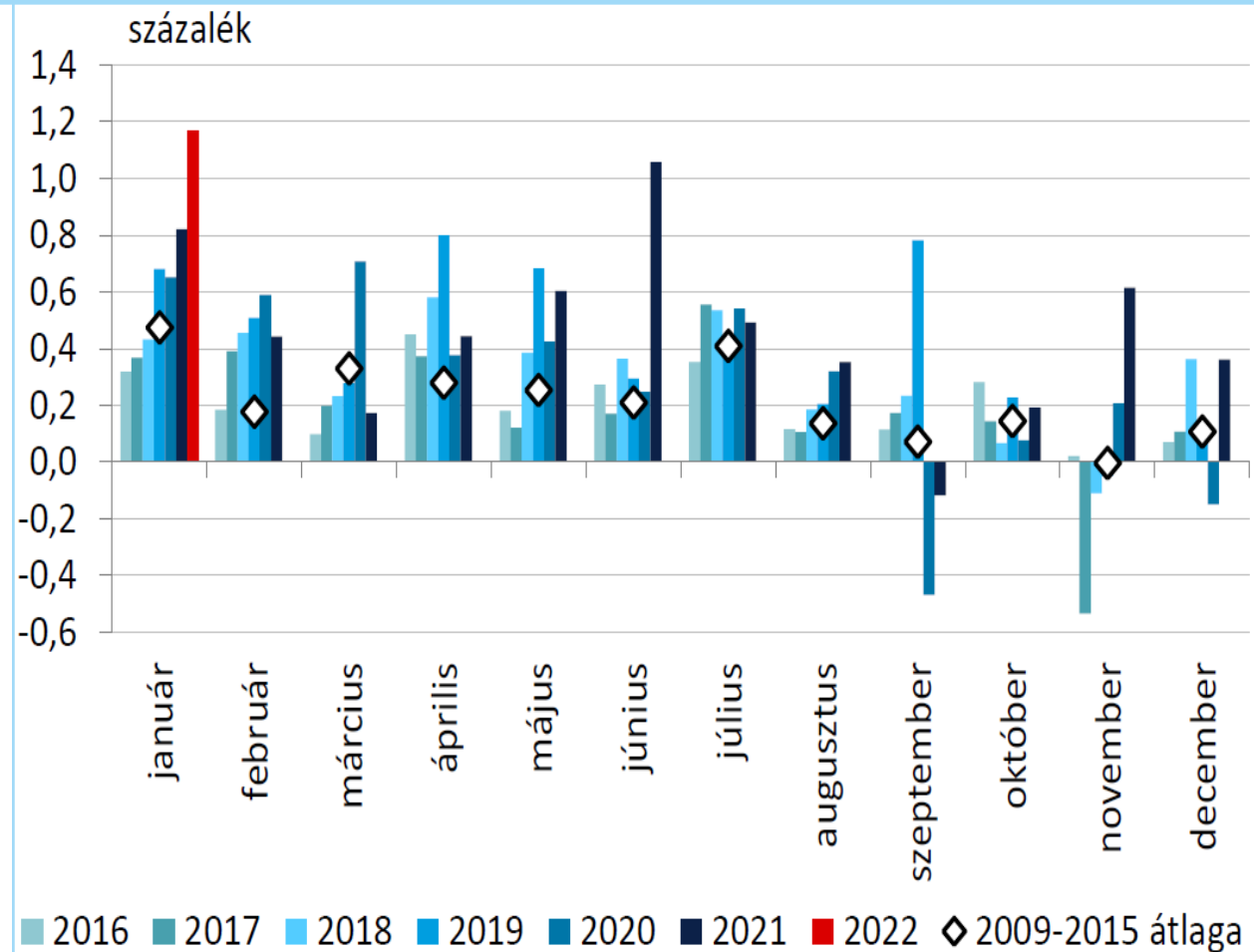
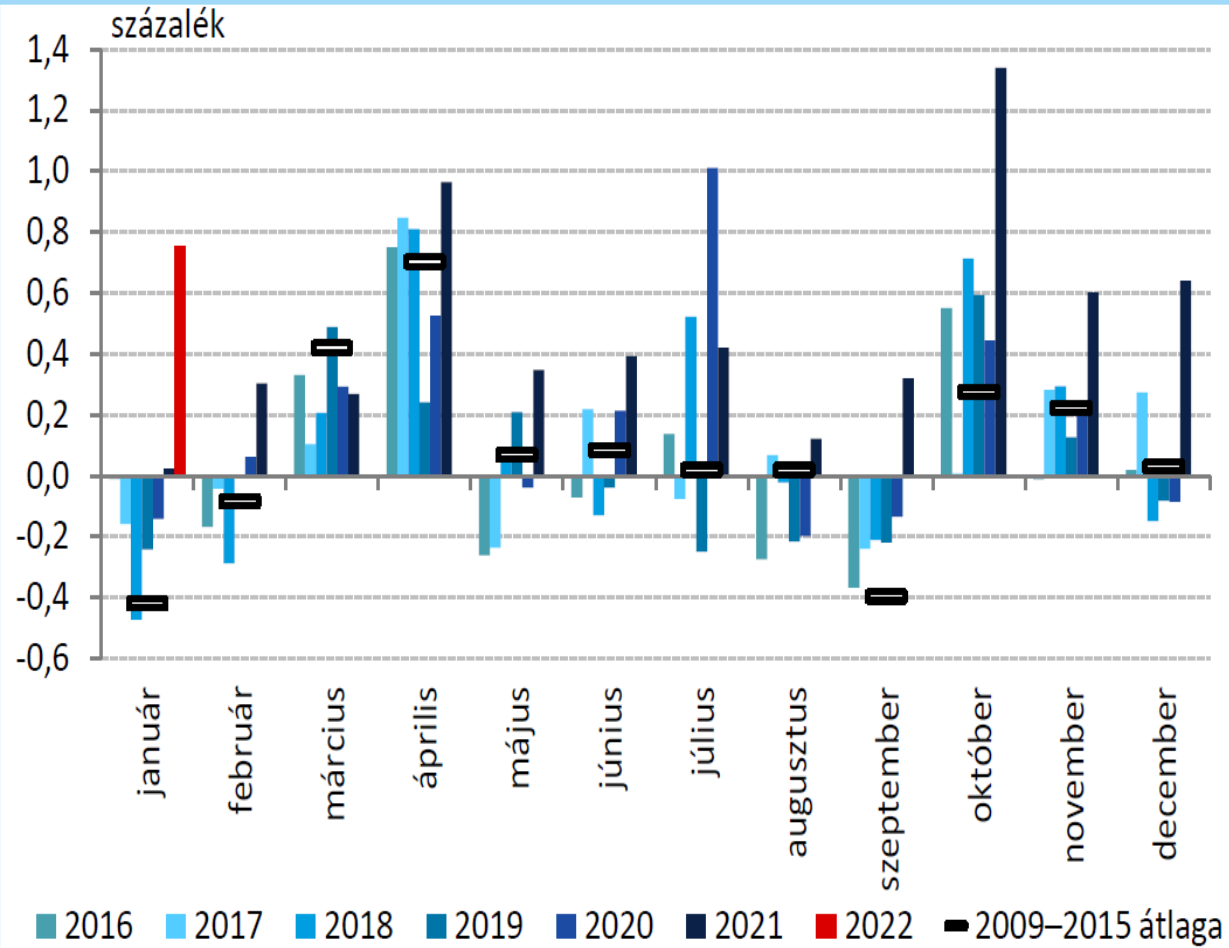


Infláció összetétele

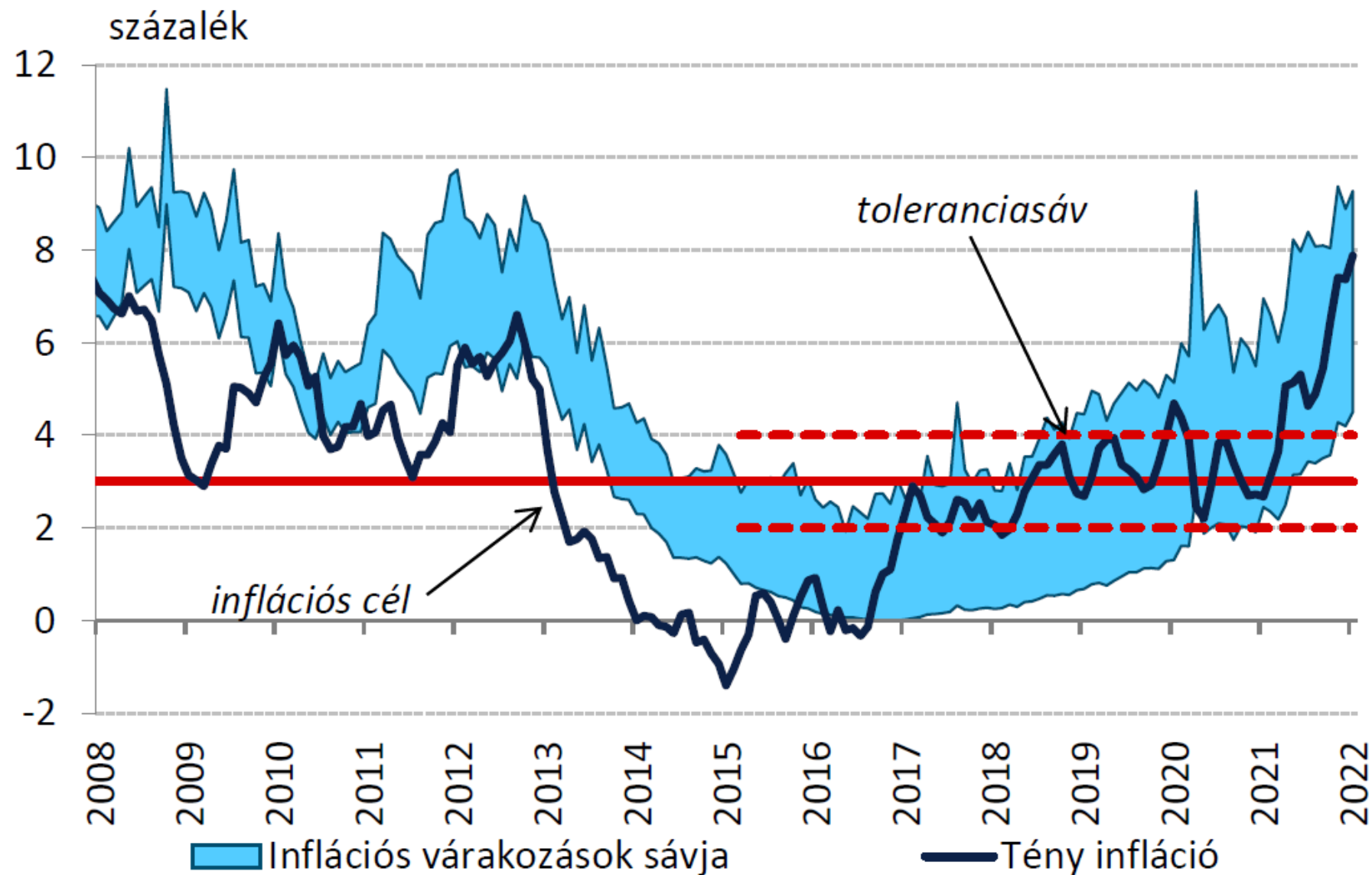




iparcikkek és piaci szolgáltatások árai

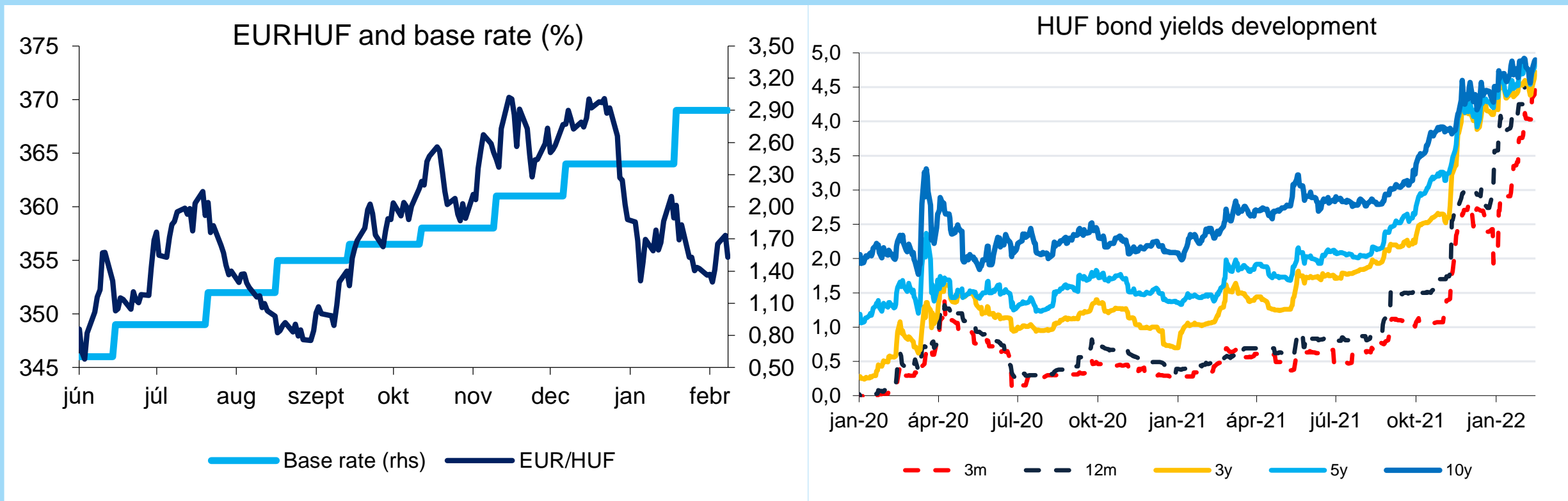


inflációs várakozások

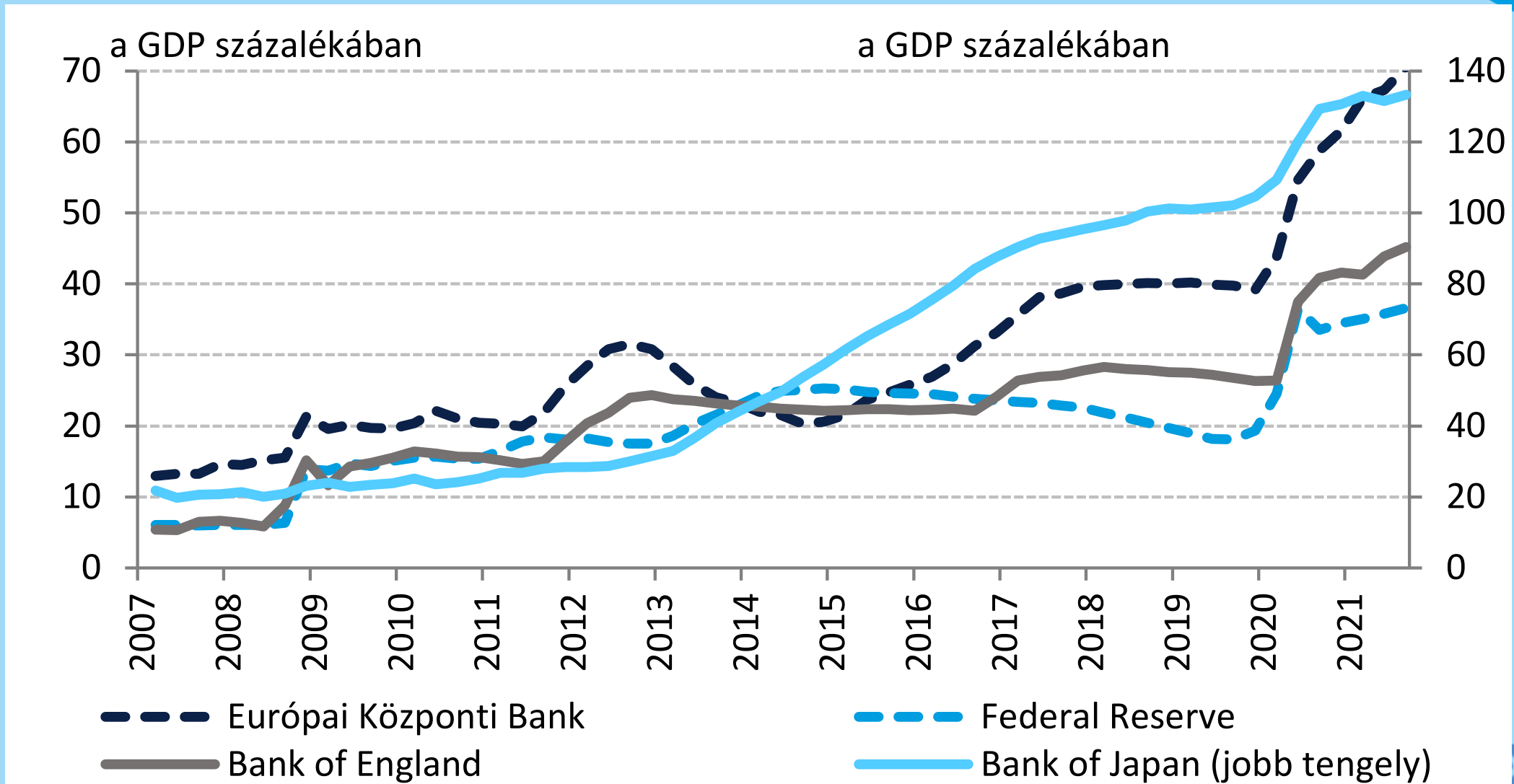




emelkedő kamat

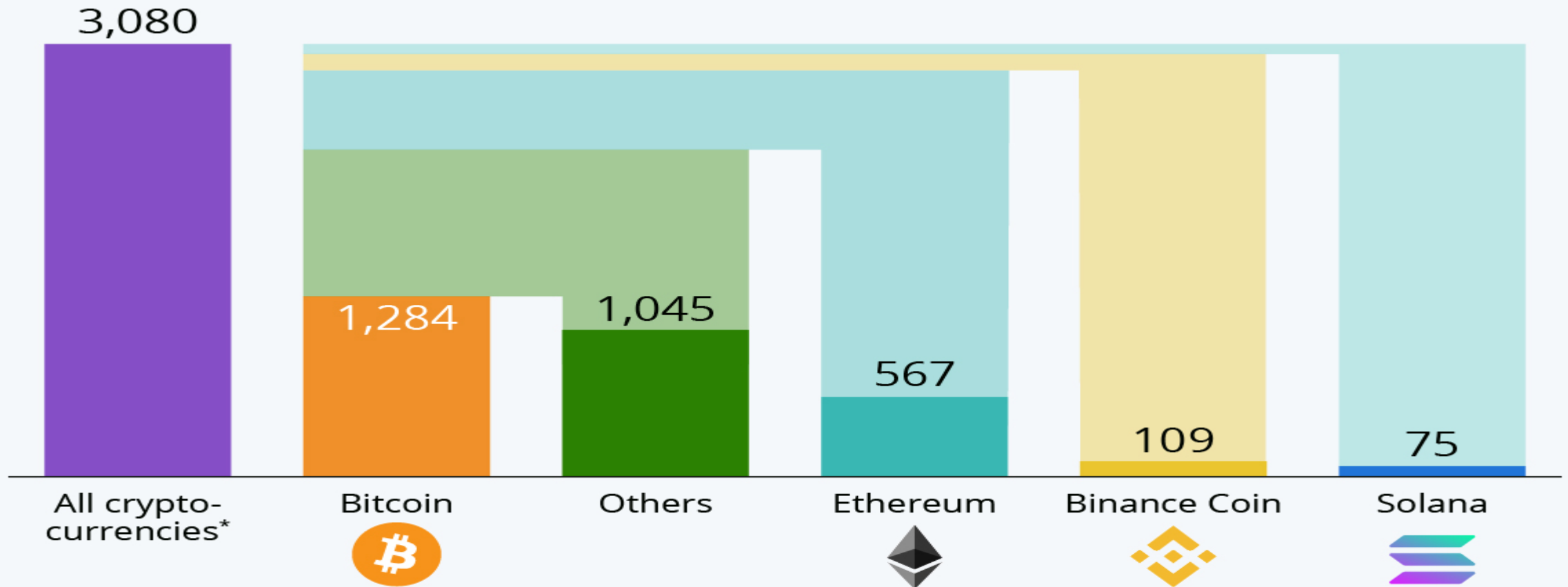


Jegybankok mérlege (GDP %-ban)





kripto(a)piac (milliárd dollár)



* out of 10,514 listed on source website

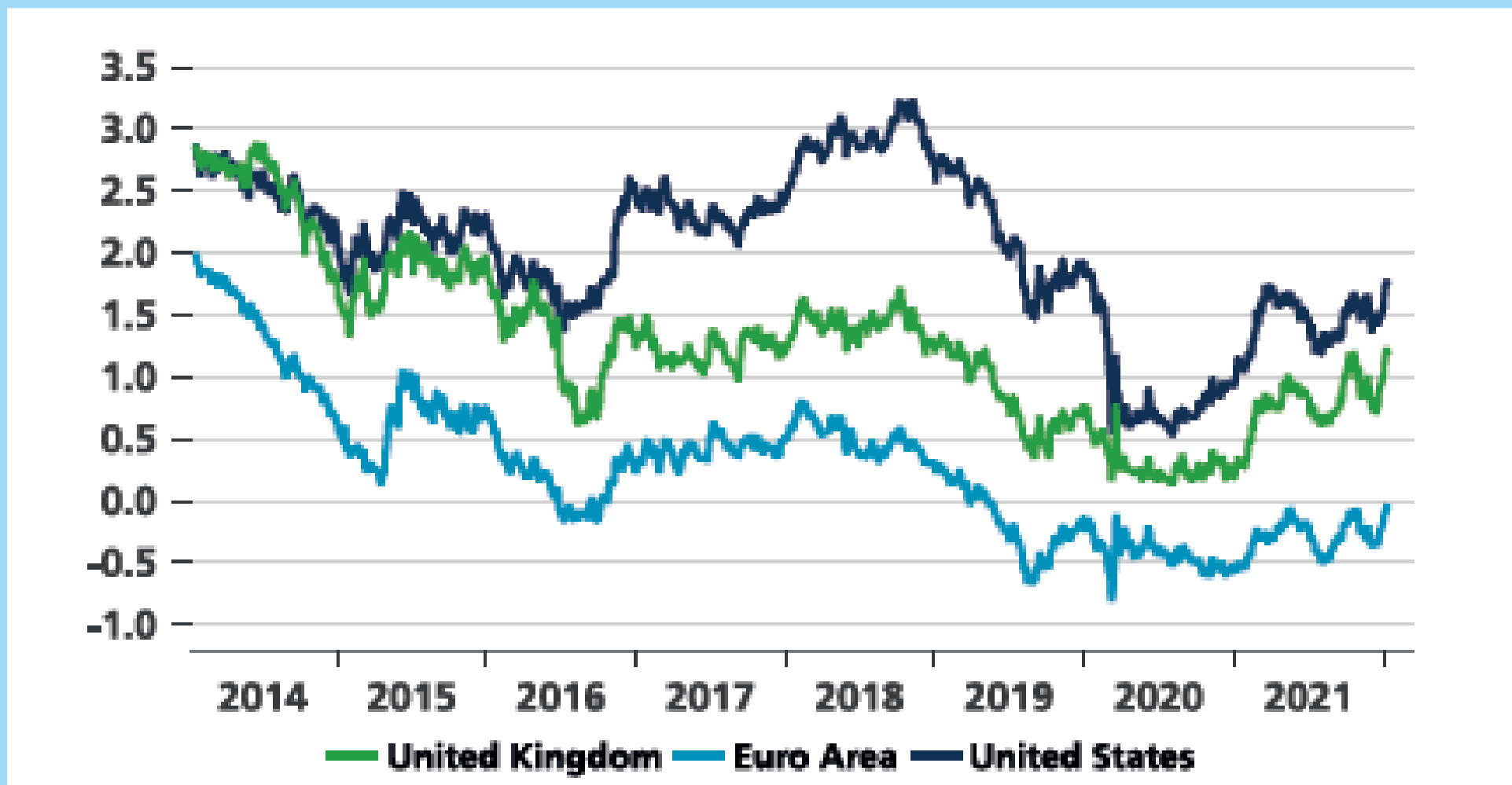
Source: CoinGecko



bitcoin



emelkedő kamatok



fordulat

